

Hamilton Gault Memorial Fund

**Annual General Meeting held on 23 May 2026
by video conference and in person at Saskatoon Inn, Saskatoon, SK**

Present	
Dave Pentney	Chair / Treasurer
Pete Hofman	Vice Chair
Paul Hale	Secretary / Fundraising / Communications Chair
Donna Campbell	Heritage / Veterans and Family Chair
Bryan Bailey	Cadets Chair
Quentin Innis	Governance Chair
Alex Gault	Trustee
Absent / Regrets	
Derek Prohar	Educational Bursary Chair
Ernie Reumiller	Chief Financial Officer
In Attendance	
BGen Ray Romses	Colonel of the Regiment
MGen John Etherington	President Regimental Guard
Greg Ferguson	President PPCLI Association
Jason Zdyb	VP West PPCLI Association / Edmonton Branch
Terri Orser	Secretary PPCLI Association / President Victoria Branch
Terry Loveridge	Heritage PPCLI Association / Kingston Branch
Francois Joumaa	Communications Chair PPCLI Association / Victoria Branch
Mike Schneider	VPP Coord PPCLI Association / Edmonton Branch
Glen Ryan	President Atlantic Branch
Derrick McClinchey	President SW Ontario Branch
Richard Davey	SW Ontario Branch
Glen Jones	Winnipeg Branch
Ray Moskowec	President Saskatchewan Branch
Darcy Parker	Saskatchewan Branch
Michael Dafour	Saskatchewan Branch
Herb Kenny	President Edmonton Branch
Scott Langford	President Calgary Branch
Maj Steve Zivkow	Regimental Major
Capt Curtis Hollister	Regimental Adjutant

Item	Discussion	OPI/Action
1.	<p>Call to Order: The meeting was called to order at 1000 (MDT) hours, with a quorum. The Colonel of the Regimental, Chair of the Regimental Guard, President PPCLI Association, Regimental Major, Regimental Adjt and 15 members of the PPCLI Association were in attendance.</p>	Chair
2.	<p>Opening Remarks from the Chair I welcome everyone that has joined us on Zoom. The HGMF has a small board which simplifies the conduct of our business .To those who are attending, but are not Trustees, we welcome your participation and input. However, I remind you that you do not have voting privileges.</p>	Chair
3.	<p>Approval of the Agenda: Motion for approval: by Quentin Innis. Seconded by Pete Hofman. <i>Carried</i></p>	Chair
4.	<p>Approval of minutes from 24 April 2025 Motion for approval: by Bryan Bailey . Seconded by: Alex Gault <i>Carried</i></p>	Chair
5.	<p>Financial Report (as per attached slide) HGMF has two operating accounts, These are: General. This is our main operating account, funded primarily by donations. It has two components: the bank or cash account; and the investment account. When necessary, for example if we do not receive sufficient donations, proceeds from the investment account are applied to program expenses. For the Soldier Legacy Fund. This perpetuates the PPCLI Foundation’s fund of the same name. This is an investment account that operates as an endowment. Revenue is from donations and bequests. The principle remains invested with the annual earnings being transferred to the General account for program expenses. The First in the Field and For the Soldier Institute have agreed to transfer 50% of the funds that they raise via Casinos to the HGMF for the Legacy Fund. We received significant bequests over the past year. The majority of the funds came from the PPCLI Foundation.</p>	Treasurer / Finance Chair

Item	Discussion	OPI/Action				
	<p>2025 Financial Review</p> <p>A summary of the HGMF portfolio performance for 2026 to date is as follows:</p> <table data-bbox="326 352 1127 426"> <tr> <td>2025 Opening Balance</td> <td>\$1,148,206</td> </tr> <tr> <td>2025 Closing Balance</td> <td>\$1,825,879</td> </tr> </table> <p>I wish to highlight that after the 100th Regimental Anniversary in 2014, the HGMF had about \$400,000. My goal after the Regimental Anniversary was to have \$1,500,000 in our account. We have now exceeded that goal. We must distribute 5% of our assets annually as charitable activities, approximately \$92,000.</p> <p>Income statements from 2025 were viewed. HGMF had a net gain of \$874,405.</p> <p>Moved by Dave Petney that the financial report be accepted as presented. Seconded by Alex Gault. <i>Carried</i></p> <p>Appointment of Financial Auditors for 2026</p> <p>Moved by Paul Hale that LLP Chartered Professional Accounts be appointed as auditors to conduct the 2026 Financial Review. Seconded by Peter Hofman. <i>Carried</i></p> <p>2026 HGMF Budget Review</p> <p>As per attached budget. Changes are:</p> <ul data-bbox="375 1241 1162 1444" style="list-style-type: none"> • Investment Income has been adjusted to \$6,866. • Estimated Revenue for Into the Summit is \$20,000 • \$8,500 allocated for Regimental History Vol V • The HGMF will support Community Veterans Break room as Veterans House for a total of \$75,000 at \$25,000 annually for the next three years. <p>Moved by Donna Cambell that the proposed changes be accepted as presented. Seconded by Bryan Bailey. <i>Carried</i></p> <p>2027 Budget</p> <p>The 2027 budget was reviewed. It is split into two components For the Soldier Legacy Fund and General Account.</p> <p>For the Solider and First in the Field contributions are reflected under For the Soldier Legacy Fund. Contributions to the HGMF are received on an 18 month cycle, which is why only one contribution is reflected each year.</p>	2025 Opening Balance	\$1,148,206	2025 Closing Balance	\$1,825,879	
2025 Opening Balance	\$1,148,206					
2025 Closing Balance	\$1,825,879					

Item	Discussion	OPI/Action												
	<p>General Account revenue is estimated to be \$88,000 with disbursement of \$14,350 in admin expenses and charitable disbursements of \$74,000 in support of our objectives which exceeds the mandated requirements to distribute a min of \$65,212.</p> <p>Moved by Dave Pentney that 2027 budget be accepted as presented. Seconded By Donna Campbell. <i>Carried</i></p>													
<p>6.</p>	<p>Bursary Program Update</p> <p>For 2026, we intend to award \$20,000 in Educational Bursaries as follows</p> <table border="0"> <tr> <td>Hamilton Gault</td> <td>\$4,500</td> </tr> <tr> <td>Princess Patricia</td> <td>\$4,000</td> </tr> <tr> <td>Lady Patricia</td> <td>\$4,000</td> </tr> <tr> <td>HGMF</td> <td>\$3,000</td> </tr> <tr> <td>Kapyong</td> <td>\$2,500</td> </tr> <tr> <td>Lt Mike Levy</td> <td>\$2,000</td> </tr> </table> <p>Bryan Bailey advised that all former PPCLI Cadets are not eligible to apply for Educational Bursaries.</p>	Hamilton Gault	\$4,500	Princess Patricia	\$4,000	Lady Patricia	\$4,000	HGMF	\$3,000	Kapyong	\$2,500	Lt Mike Levy	\$2,000	<p>Bursary Chair</p>
Hamilton Gault	\$4,500													
Princess Patricia	\$4,000													
Lady Patricia	\$4,000													
HGMF	\$3,000													
Kapyong	\$2,500													
Lt Mike Levy	\$2,000													
<p>7.</p>	<p>Cadet Program Update</p> <p>No changes to the MoU with PPCLI Association. The HGMF works in tandem with The PPCLI Association to support the 11 PPCLI Cadet Corps.</p> <p>In 2026, we budgeted \$8,500 for 2006 in support of Cadets. The Tommy Prince Cadet Corps and 2701 PPCLI Cadets in Winnipeg. Both requested \$2,000 in support which has been approved. Manitoba Branch was instrumental in assisting 2701 Corps with their application.</p> <p>No Cadet Corps participated in the 202 PPCLI Association Top Cadet Corps competition despite letters being sent to all Corps.</p> <p>Anticipated expenditures in support of cadets for 2027 will be \$8,500. Cadet Corps in Alberta receive support from the PPCLI Association thru their casino funds. Alex Gault asked for info on how his casino board could assist Cadets.</p> <p>SUMMARY</p> <p>We all must reach out to Cadet Corps to determine why they are not applying for grants or participating in the Annual Cadet Corps Completion. Greg Ferguson, President PPCLI Association advised that they will reach out to Cadet Corps via local Branches</p>	<p>Cadet Chair</p>												

Item	Discussion	OPI/Action
	to encourage them to apply. Dave commented the Regimental LOs should also reach out to Cadet Corps.	
8.	<p>Support to Veterans and Families</p> <p>Donna briefed that the HGMF has partnered with Veterans House Canada in Edmonton. Their mission is to provide a better future for veterans by providing affordable, permanent and supportive housing. They have 40 units for veterans in need of housing and rent is set at 30% of their income. The HGMF will provide \$75,000 over three years to support the Veterans Community Break room.</p> <p>Alex Gault will assist Donna in developing a press release.</p>	V & F Chair
9.	<p>Heritage Update</p> <p>Balkans 35th Commemoration</p> <p>This is a volunteer veteran led initiative to commemorate the accomplishments and service of all Canadians who served in the Balkans from 1992 to 2004. It is a whole of government approach that will include all elements of the Canadian Armed Forces, RMCP and associated Police officers, Canadian Border Service, Canadian International Development Agency and all CAF elements.</p> <p>Primary areas of focus are</p> <ul style="list-style-type: none"> • Mental Health, • Oral and Written Histories from Balkan Veterans and their families • National recognition for Balkan Veterans <p>Signature project is conducting Oral History Interviews of 1,500 Veterans. These will be a virtual 45 to 75 minute long interview. From which an 8 to 10 minutes video of the Veterans experiences will be published on multiple sites. The interviews will be conducted in stages of 150. Potential donors have expressed concerns that the goal is too ambitious.</p> <p>2026 will be small events across Canada with the aim of facilitating high profile events in 2027.</p> <p>The following events in 2027 will acknowledge Balkans 35th Commemoration</p> <ul style="list-style-type: none"> • Canadian Army Run and Ball • Sam Sharpe Breakfast – Parliament Hill • Toronto Garrison Ball • CNE Toronto Warriors’ Day Parade • Have requested that the RC Legion allow Balkans Veterans to march in the 2027 National Remembrance Day parade 	Paul Hale

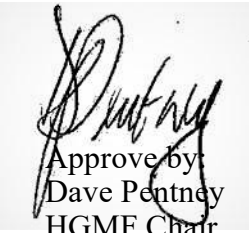
Item	Discussion	OPI/Action
	<ul style="list-style-type: none"> <li data-bbox="375 176 1117 243">• Balkans Veterans will be encouraged to march in local Remembrance Day Parades. <p data-bbox="326 281 1174 348">Fundraising is a significant challenge. A dinner is being planned in Toronto with Lew MacKenize as the guest of honour</p> <p data-bbox="326 386 1174 520">We are partnering with Project 44 to create a Balkans interactive webpage where Veterans can post geotagged personal photos with an explanation of what occurred at the that location. Set up cost is \$10,000 with an additional \$3,000 for 10 years of life support.</p> <p data-bbox="326 558 1157 760">We are in the process of creating a mobile Historical Panel Display that can be set up at community events. These will be bilingual panels The cost to create the first set of 10 panels is \$12,000 for the graphics and design and \$3,000 for production. We currently have \$7,000 in donations and are trying to raise the additional \$8,000.</p> <p data-bbox="326 798 1122 898">Moved By Quentin Innis that the HGMF provide \$8,000 in financial support to the Balkans 35th for the Historical Panels. Seconded by Donna Campbell. <i>Carried</i></p> <p data-bbox="326 936 643 972">Patricia Park Damages</p> <p data-bbox="326 1010 1174 1173">There are 51 Legacy stones and pavers damaged due to snow removal and frost upheaval. Damaged Stones will be replaced that have cracks, name, VP Coronet and poppy being illegible due to contractors use of mechanical snow removal. Where required stones will be re-leveled.</p> <p data-bbox="326 1211 1174 1312">Cost to replace 51 Legacy Stones is \$9,500. Peter expressed concerns about the quality of the granite that is used for the stones. Why are they showing damage so soon?</p> <p data-bbox="326 1350 1174 1451">Peter Hoffman moved that up to \$9,500 be allocated for replacing Legacy Stones at Patricia Park. Seconded by Alex Gault. <i>Carried.</i></p> <p data-bbox="326 1488 1166 1524">In addition three pedestals have been damaged and require repair.</p> <p data-bbox="326 1562 1154 1629">Question was raised if the City of Edmonton would cover any or the repairs.</p> <p data-bbox="326 1667 1174 1768">This will be addressed with the City and there may be a possibility that VAC will cover 50% of the repairs for the pedestals under the Community war Memorial Program.</p>	

Item	Discussion	OPI/Action
	<p>Mersham Church</p> <p>Mersham Church was the home church for Lady Patricia. In November 2023, the HGMF made a three year donation of GNP 150 to the friends of Mersham Church for ongoing maintenance. Dave Pentney moved that the HGMF make a GBP 150 donation for a three-year subscription to the Friends of Mersham Church to assist with the ongoing maintenance of the church. Seconded by Donna Campbell. <i>Carried</i></p>	
10.	<p>Governance Update</p> <p>Quentin briefed that the HGMF Constitution has been amended. Specifically Article 4.01 sub para h sub-sub paras (3 and 4) to read PPCLI and the Canadian Armed Forces. This allows the HGMF to support the Balkans 35th Commemoration.</p>	Governance Chair
11.	<p>Communications Update</p> <p>We will link the HGMF Website to the PPCLI Association and Regimental Website.</p> <p>We will reinforce HGMF fundraising by developing content that highlights how the HGMF supports Veterans and their families.</p> <p>Members of the PPCLI Foundation Facebook group will be encouraged to transfer to th PPCLI Association group.</p> <p>We will highlight HGMF Fundraising efforts and support Veterans and their families on the PPCLI Association Facebook group.</p> <p>Alex Gault has been added as a second HGMF website administrator and Social Media Coordinator.</p>	Comms Chair
12.	<p>Fundraising Update</p> <p>Alex briefed that Into the Summit is scheduled for 25 October 2026. In the past we have raised between \$14,000 to 21,000. Typically, we have 25 participants. We are actively looking for cadets to participate in the event.</p> <p>Funds raised by Into the Summitt will be used to support Mental Health initiatives.</p>	Fundraising Chair

Item	Discussion	OPI/Action
13.	<p>Transition Update</p> <p>PPCLI Foundation is continuing to close out their books with CRA. Once this has been completed it is estimated that we will receive about \$25,000 from the Foundation.</p>	Chair
14.	<p>Confirmation of Trustees and Appointments</p> <p>Trustee Appointments were reviewed; there were no changes.</p> <p>Dave advised that he plans to step down as Chair at the 2027 AGM.</p> <p>We need to start recruiting new trustees.</p>	Chair
15.	<p>Open Forum</p> <p>Colonel of the Regiment thanked HGMF trustees for the work and all that they do to support the Regiment.</p> <p>The CoR thanked all those who were involved in Vol V of the Regimental History Book of Remembrance, The Korean War 1950 – 1953.</p>	
16.	<p>Date and Time of Next Meeting</p> <p>Thursday 23 July 2026 at 1730 (Mountain Time).</p>	Chair
17.	<p>Adjournment:</p> <p>The meeting was adjourned at 1122 on a motion by Donna Campbell. Seconded by Pete Hofman. Carried.</p>	

Paul Hale

Prepared by:
Paul Hale
HGMF Secretary
19 June 2026


Approve by:
Dave Pentney
HGMF Chair
19 June 2026

HAMILTON GAULT MEMORIAL FUND
Financial Statements
Year Ended December 31, 2025

HAMILTON GAULT MEMORIAL FUND
Index to Financial Statements
Year Ended December 31, 2025

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Telephone: (403) 212-3880
Fax: (403) 212-3884

230, 340 Midpark Way SE
Calgary, Alberta T2X 1P1

INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Members of Hamilton Gault Memorial Fund

We have reviewed the accompanying financial statements of Hamilton Gault Memorial Fund (the Fund) that comprise the statement of financial position as at December 31, 2025, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Hamilton Gault Memorial Fund as at December 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with ASNPO.

(continues)

Independent Practitioner's Review Engagement Report to the Members of Hamilton Gault Memorial Fund
(continued)

Other Matter

The financial statements of Hamilton Gault Memorial Fund for the year ended December 31, 2024 were reviewed by another accounting firm, who expressed an unmodified conclusion on those financial statements on April 25, 2025.

Calgary, Alberta
April 23, 2026



LOCKHART LLP
Chartered Professional Accountants

HAMILTON GAULT MEMORIAL FUND
Statement of Financial Position
December 31, 2025

	2025	2024
ASSETS		
CURRENT		
Cash	\$ 59,325	\$ 27,769
Marketable securities <i>(Note 4)</i>	1,756,059	1,130,361
Goods and services tax recoverable	495	693
	\$ 1,815,879	\$ 1,158,823
 LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 6,000	\$ 6,955
Deferred contributions <i>(Note 5)</i>	6,696	3,662
	12,696	10,617
 NET ASSETS		
General fund	1,293,183	1,148,206
Internally restricted fund	421,435	-
Externally restricted fund	88,565	-
	1,803,183	1,148,206
	\$ 1,815,879	\$ 1,158,823

ON BEHALF OF THE BOARD

David Pentney Director
Quentia Innis Director

See notes to financial statements

HAMILTON GAULT MEMORIAL FUND

Statement of Operations

Year Ended December 31, 2025

	2025	2024
REVENUE		
For The Soldier donations <i>(Note 3)</i>	\$ 421,435	\$ -
Realized investment income	354,809	193,106
Donations	92,995	40,979
For The Soldier realized investment income	4,589	-
Project revenue	577	4,358
Veterans and family support training	-	500
	<u>874,405</u>	<u>238,943</u>
EXPENSES		
Student bursaries	20,000	20,000
Veterans family	20,000	10,000
Legacy stones	9,622	1,441
Professional fees	6,174	6,955
Cadet support	2,209	5,000
Office	2,205	492
Insurance	1,173	659
Travel	1,055	750
Memorial maintenance	647	9,475
110th art show	563	4,358
Fundraising	391	360
Miscellaneous	171	1,058
Interest and bank charges	82	60
110th spousal history	-	8,205
	<u>64,292</u>	<u>68,813</u>
EXCESS OF REVENUE OVER EXPENSES FROM OPERATIONS	810,113	170,130
Unrealized gain (loss) on marketable securities	<u>(243,701)</u>	<u>(18,364)</u>
EXCESS OF REVENUE OVER EXPENSES	\$ 566,412	\$ 151,766

See notes to financial statements

HAMILTON GAULT MEMORIAL FUND
Statement of Changes in Net Assets
Year Ended December 31, 2025

	General Fund	Internally Restricted Fund	Externally Restricted Fund	2025	2024
NET ASSETS - BEGINNING OF YEAR	\$ 1,148,206	\$ -	\$ -	\$ 1,148,206	\$ 996,440
Excess of revenue over expenses	566,412	-	-	566,412	151,766
Endowment contributions <i>(Note 3)</i>	-	-	88,565	88,565	-
Interfund transfer <i>(Note 3)</i>	(421,435)	421,435	-	-	-
NET ASSETS - END OF YEAR	\$ 1,293,183	\$ 421,435	\$ 88,565	\$ 1,803,183	\$ 1,148,206

See notes to financial statements

HAMILTON GAULT MEMORIAL FUND

Statement of Cash Flows

Year Ended December 31, 2025

	2025	2024
OPERATING ACTIVITIES		
Excess of revenue over expenses	\$ 566,412	\$ 151,766
Items not affecting cash:		
Unrealized (gain) loss on marketable securities	243,701	18,364
Realized gain on marketable securities	<u>(359,398)</u>	<u>-</u>
	<u>450,715</u>	<u>170,130</u>
Changes in non-cash working capital:		
Accounts payable and accrued liabilities	(955)	1,605
Goods and services tax payable	198	(363)
Deferred contributions	<u>3,034</u>	<u>2,932</u>
	<u>2,277</u>	<u>4,174</u>
Cash flow from operating activities	<u>452,992</u>	<u>174,304</u>
INVESTING ACTIVITIES		
Proceeds from redemption of marketable securities	-	955,619
Investment in marketable securities	<u>(510,001)</u>	<u>(1,148,725)</u>
Cash flow used by investing activities	<u>(510,001)</u>	<u>(193,106)</u>
FINANCING ACTIVITY		
Endowment contributions <i>(Note 3)</i>	<u>88,565</u>	<u>-</u>
INCREASE (DECREASE) IN CASH FLOW	31,556	(18,802)
Cash - beginning of year	<u>27,769</u>	<u>46,571</u>
CASH - END OF YEAR	\$ 59,325	\$ 27,769

See notes to financial statements

HAMILTON GAULT MEMORIAL FUND

Notes to Financial Statements

Year Ended December 31, 2025

1. PURPOSE OF THE FUND

Hamilton Gault Memorial Fund (the "Fund") was established in 1964 as an unincorporated registered charitable organization as defined in paragraph 149.1(1)(b) of the Income Tax Act, and is exempt from income tax.

The Fund is an independent charitable organization that receives charitable and other donations, as well as income from interest and fundraising activities, and expends funds on charitable activities.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

Revenue recognition

Hamilton Gault Memorial Fund follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

Fund accounting

Hamilton Gault Memorial Fund follows the deferral method of accounting for contributions.

General fund

Revenues and expenses related to program delivery and administrative activities are reported in the general fund.

Internally restricted fund

Funds are subject to internally imposed restrictions that the funds be invested and the related investment income be used to fund ongoing operations and maintenance.

Externally restricted fund

Funds restricted for endowment purposes are subject to externally imposed restrictions that the funds be maintained in perpetuity. Endowment contributions are reported in the externally restricted fund. The related investment income is to be used to fund ongoing operations and maintenance and is recorded in the general fund.

Cash

Cash includes deposits with financial institutions.

(continues)

HAMILTON GAULT MEMORIAL FUND

Notes to Financial Statements

Year Ended December 31, 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Marketable securities

Marketable securities consist of investments in mutual funds, and are managed by the financial institutions and are carried at fair value. Unrealized gains (losses) are reported in the statement of operations.

Financial instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Financial assets measured at fair value are marketable securities. The financial asset measured at cost is cash. The financial liabilities measured at cost include accounts payable and accrued liabilities.

Contributed services

The operations of the Fund depend on both the contribution of time by volunteers and donated materials from various sources. The fair value of donated materials and services cannot be reasonably determined and are therefore not reflected in these financial statements.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Estimates included in the preparation of these financial statements include the determination of accrued liabilities and deferred contributions.

Cloud computing arrangements

The Fund enters into arrangements with vendors that provide cloud computing services. The total amount expensed in respect of cloud computing arrangements was \$2,082 (2024 - \$492), which was included in office expenses.

3. FOR THE SOLDIER DONATIONS

During 2025, the Fund received \$510,000 from various organizations and estates. Of this amount, \$88,565 were endowment contributions. The remaining amount of \$421,435 was not externally restricted but elected by the Fund to be internally restricted. The total amount of \$510,000 was invested in marketable securities.

HAMILTON GAULT MEMORIAL FUND

Notes to Financial Statements

Year Ended December 31, 2025

4. MARKETABLE SECURITIES

	<u>2025</u>	<u>2024</u>
Equities	\$ 1,456,131	\$ 891,711
Fixed income	<u>299,928</u>	<u>238,650</u>
	<u>\$ 1,756,059</u>	<u>\$ 1,130,361</u>

Included in marketable securities are restricted endowment contributions of \$88,565 (2024 - \$nil) and internally restricted contributions of \$421,435 (2024 - \$nil). The income earned from these marketable securities will be used to fund ongoing operations and maintenance in accordance with the accounting policies.

5. DEFERRED CONTRIBUTIONS

Deferred contributions are donations received for specific purposes and will be recognized as revenue when the related expenses are incurred.

	2024			2025
	Balance	Additions	Utilizations	Balance
110th Art Show/FTSI Fund	\$ 3,142	\$ -	\$ 3,142	\$ -
Student Bursaries	200	11,000	11,200	-
Legacy Stones	320	2,240	2,560	-
Cadet Support	-	250	-	250
Veterans and Family Support	-	21,424	20,000	1,424
Balkans 35th Commemoration	-	5,522	500	5,022
Canada Helps	-	2,155	2,155	-
	<u>\$ 3,662</u>	<u>\$ 42,591</u>	<u>\$ 39,557</u>	<u>\$ 6,696</u>

6. RELATED PARTY TRANSACTIONS

Donation revenue includes a total of \$6,550 (2024 - \$2,650) received from the Board of Trustees and senior management. Transactions are entered in the normal course of business and the donation amounts from related parties are recorded at exchange amounts.

HAMILTON GAULT MEMORIAL FUND

Notes to Financial Statements

Year Ended December 31, 2025

7. FINANCIAL INSTRUMENTS

The Fund is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Fund's risk exposure and concentration as of December 31, 2025.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Fund is exposed to credit risk from cash and marketable securities. The Fund manages this credit risk by depositing these funds with reputable financial institutions.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency rate risk, interest rate risk and other price risk. The Fund is mainly exposed to other price risk.

Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Fund is exposed to other price risk through its investment in marketable securities.

Unless otherwise noted, it is management's opinion that the Fund is not exposed to significant other price risks arising from these financial instruments.



Hamilton Gault Memorial Fund Annual General Meeting 23 May 2026



1. Call to Order
2. Opening Remarks from the Chair
3. Approval of Agenda
4. Approval of minutes from 14 April 2026 Meeting
5. Financial





5. Financial

Explanation of Accounts

- i. **General.** This is the operating account, funded primarily by donations. It has two components: the bank or cash account; and the investment account. When necessary, proceeds from the investment account are applied to program expenses.
- ii. **For the Soldier Legacy Fund (New).** This perpetuates the PPCLI Foundation's fund of the same name. This is an investment account that operates as an endowment. Revenue is from donations and bequests. The principle remains invested with the annual earnings being transferred to the General account for program expenses.



5.a. Financial Review Report



HAMILTON GAULT MEMORIAL FUND
Statement of Financial Position
December 31, 2025

	2025	2024
ASSETS		
CURRENT		
Cash	\$ 59,325	\$ 27,769
Marketable securities (Note 4)	1,756,059	1,130,361
Goods and services tax recoverable	495	693
	<u>\$ 1,815,879</u>	<u>\$ 1,158,823</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 6,000	\$ 6,955
Deferred contributions (Note 5)	6,696	3,662
	<u>12,696</u>	<u>10,617</u>
NET ASSETS		
General fund	1,293,183	1,148,206
Internally restricted fund	421,435	-
Externally restricted fund	88,565	-
	<u>1,803,183</u>	<u>1,148,206</u>
	<u>\$ 1,815,879</u>	<u>\$ 1,158,823</u>



HAMILTON GAULT MEMORIAL FUND
Statement of Operations
Year Ended December 31, 2025



	2025	2024
REVENUE		
For The Soldier donations (Note 3)	\$ 421,435	\$ -
Realized investment income	354,809	193,106
Donations	92,995	40,979
For The Soldier realized investment income	4,589	-
Project revenue	577	4,358
Veterans and family support training	-	500
	<u>874,405</u>	<u>238,943</u>
EXPENSES		
Student bursaries	20,000	20,000
Veterans family	20,000	10,000
Legacy stones	9,622	1,441
Professional fees	6,174	6,955
Cadet support	2,209	5,000
Office	2,205	492
Insurance	1,173	659
Travel	1,055	750
Memorial maintenance	647	9,475
110th art show	563	4,358
Fundraising	391	360
Miscellaneous	171	1,058
Interest and bank charges	82	60
110th spousal history	-	8,205
	<u>64,292</u>	<u>68,813</u>
EXCESS OF REVENUE OVER EXPENSES FROM OPERATIONS	810,113	170,130
Unrealized gain (loss) on marketable securities	<u>(243,701)</u>	<u>(18,364)</u>
EXCESS OF REVENUE OVER EXPENSES	\$ 566,412	\$ 151,766



HAMILTON GAULT MEMORIAL FUND
Statement of Changes in Net Assets
Year Ended December 31, 2025

	General Fund	Internally Restricted Fund	Externally Restricted Fund	2025	2024
NET ASSETS - BEGINNING OF YEAR	\$ 1,148,206	\$ -	\$ -	\$ 1,148,206	\$ 996,440
Excess of revenue over expenses	566,412	-	-	566,412	151,766
Endowment contributions <i>(Note 3)</i>	-	-	88,565	88,565	-
Interfund transfer <i>(Note 3)</i>	(421,435)	421,435	-	-	-
NET ASSETS - END OF YEAR	\$ 1,293,183	\$ 421,435	\$ 88,565	\$ 1,803,183	\$ 1,148,206

Motion: The Chair moves to accept the 2025 Financial Review Report



b. Appointment of Auditors for 2026 Financial Review



Motion: The Chair moves that that Lockhart LLP Chartered Professional Accounts be appointed to conduct the 2026 Financial Review.



c. 2026 HGMF Budget Review



For the Soldier Legacy Fund		
Revenue		
For the Soldier Institute Contribution		40,000.00
First in the Field Board Contribution		
Investment Income		6,866.00
Total Revenue		46,866.00
Disbursements		
Investment Income Transfer to General Account		6,866.00
Total Disbursements		6,866.00
General Account		
Revenue		
Donations - Tax Received		30,000.00
Donations - Non-Tax Received (Note 1)		25,000.00
For the Soldier Legacy Fund Investment Income		6,866.00
Into the Summit Fall 2026		20,000.00
2024 Investment Income (Note 2)		25,000.00
Total Revenue		\$106,866.00
Disbursements		
Administration		
Office Expense		1,500.00
Accounting/Audit Fees (Projected)		7,000.00
Trustee Insurance (Projected)		750.00
Trustee Travel (Note 3)		3,000.00
Fund Raising Expense		750.00
Website Expense		500.00
Interest and Bank Charges		150.00
	Sub-Total	13,650.00
Charitable Objects		
Memorial Maintenance		5,000.00
Student Bursaries (Note 4)		20,500.00
Regt History Vol V (Note 6)		8,500.00
Cadet Support (Note 5)		8,500.00

<i>Veterans and Family Support</i>		
Veterans House Edmonton (Note 7)		25,000.00
Donations to Other Qualified Donees		30,000.00
	Sub-Total	97,500.00
Total Disbursements (Note 8)		\$111,150.00
Revenue over Expenditures		\$4,284.00

Notes:	
1. Donation of \$5,000 to HGMF for Bursaries from PPCLI Association.	
2. Unrealized gain from HGMF investments for 2024 was \$193,406. Past practice has been to budget 50% of the unrealized gain from two years prior. This amount should not be required. Proposed that up to \$25,000 from investments be used if required.	
3. Trustees will be reimbursed to a max of \$750 for expenses to attend the AGM. Receipts must be provided.	
4. \$20,000 for Bursaries and \$500 for admin.	
5. \$1,000 top Cadet Corps and \$250 for keeper plaque, engraving, etc. \$7,250 Financial support for Cadet Corps outside of Alberta.	
6. Total cost of Vol V plus Supplemental not to exceed \$17,000. Agreed that this would be split 50/50 with Patricia Fund. There was no payment in 2025.	
7. The HGMF has made a \$75,000 commitmen, payable at \$25,000 per year over three years, to sponsor the Comminty Break Room at Veterans House.	
8. Disbursement quota is \$65,212	

Motion: The Chair moves to accept the revised 2026 Budget.



d. 2027 HGMF Budget



For the Soldier Legacy Fund	
Revenue	
For the Soldier Institute Contribution	
First in the Field Board Contribution	40,000.00
Investment Income	8,000.00
Total Revenue	48,000.00
Disbursements	
Investment Income Transfer to General Account	8,000.00
Total Disbursements	8,000.00
General Account	
Revenue	
Donations - Tax Receipted	30,000.00
Donations - Non-Tax Receipted (Note 1)	25,000.00
For the Soldier Legacy Fund Investment Income	8,000.00
2025 Investment Income (Note 2)	25,000.00
Total Revenue	\$88,000.00
Disbursements	
Administration	
Office Expense	1,500.00
Accounting/Audit Fees (Projected)	7,250.00
Trustee Insurance (Projected)	1,250.00
Trustee Travel (Note 3)	3,000.00
Fund Raising Expense	500.00
Website Expense	500.00
Interest and Bank Charges	150.00
Miscellaneous	200.00
Sub-Total	14,350.00
Charitable Objects	
Memorial Maintenance	5,000.00
Student Bursaries (Note 4)	20,500.00
Cadet Support (Note 5)	8,500.00
<i>Veterans and Family Support</i>	
Veterans House Edmonton (Note 6)	25,000.00
Donations to Other Qualified Donees	15,000.00
Sub-Total	74,000.00
Total Disbursements (Note 8)	\$88,350.00
Revenue over Expenditures	\$350.00

Notes:
1. Donation of \$5,000 to HGMF for Bursaries from PPCLI Association.
2. Unrealized gain from HGMF investments for 2024 was \$108,830. Past practice has been to budget 50% of the unrealized gain from two years prior. This amount should not be required. Proposed that up to \$25,000 from investments be used if required.
3. Trustees will be reimbursed to a max of \$750 for expenses to attend the AGM. Receipts must be provided.
4. \$20,000 for Bursaries and \$500 for admin.
5. \$1,000 top Cadet Corps and \$250 for keeper plaque, engraving, etc. \$7,250 Financial support for Cadet Corps outside of Alberta.
6. The HGMF has made a \$75,000 commitment, payable at \$25,000 per year over three years, to sponsor the Comminty Break Room at Veterans House.
8. Disbursement quota is \$65,212

Motion: The Chair moves to accept the 2027 Budget.



6. Bursary Program Update

Ser	Bursary	Background	Amount
1	Hamilton Gault	Founder	4500
2	Princess Patricia	1st Colonel in Chief	4000
3	Lady Patricia	2nd Colonel in Chief	4000
4	Hamilton Gault Memorial Fund	HGMF Name	3000
5	Kapyong	Battle Honour	2500
6	Lt. Mike Levy	10 Pl Comd, D Coy Battle of Kapyong	2000
			20000



7. 2025/26 Cadet Programme Update



- **Bryan Bailey** continued as the HGMF Cadet representative and **Gord Keener** continued as the PPCLI Association Cadet representative.
- **The Association – HGMF MOU for Cadet Support** was neither reviewed nor revised this year.
- **Key Takeaways:**
 - **FY 2026 Cadet Expenses** will total \$4,000 for grants.
 - Recommend **FY 2027 budget allocation** for HGMF cadet support remain **\$8,500 IAW MOU obligations**. (\$2.5K Trophy and \$6K for Grants)



PPCLI Association Cadet Trophy Competition



- Last year one Corps participated in the Competition which is better than previous year when there were no participating corps.
- Last year. the refurbished trophy and keeper plaque were presented to the **2757 PPCLI Fernie RCACC, Fernie, BC** along with a **cash prize of \$2,000**.
- Despite a letter to each PPCLI Cadet Corps from the PPCLI Association President, there **were no participating corps for 2025/26**.





PPCLI Cadet Grant Program (external to Alberta)



- There were two grants in 2024 and no applications in 2025
- There were **two applications in 2026**
 - 2701 PPCLI RCACC, Winnipeg
 - 553 Sgt Tommy Prince MM RCACC, Winnipeg

Justification. Both corps are financially constrained and unable to purchase even small items such as **Métis** sashes.

Recommendation It is recommended that **both** grant applications be approved for FY 2026 in the amount of \$2,000 each.

Bravo Zulu to the Manitoba Branch of the Association, specifically Mr. Richard Sellwood, who was clearly linked to the 2701 Corps application.



8. Support to Veterans and Families Update



- The HGMF has entered into a Sponsorship Agreement with Veterans House Edmonton to sponsor the Community Break Room. This is a \$75K commitment over three years at \$25K/year. The first payment has been made, with subsequent payments due 1 May 2027 and 1 May 2028.
- The Community breakroom has the potential for many functions. This room can be used for programming, such as writing groups, art therapy or possible meeting rooms for the residents. It can also be used for classroom lectures or training for residents, ranging from mental health first aid to tax preparation.



Veterans House Community Break Room





9. Heritage Update



- a. Balkans 35th Commemoration 2026/27
- b. Patricia Park and Legacy Stone Repairs
- c. Mersham Church



9.a. Balkans 35th Commemoration

Scott Casey – Sniper Incident
Sarajevo Airport July 1992

- https://drive.google.com/file/d/1J4NY_hOp6CVcbnTyhPAyG4RBC0h54hbb/view?ts=69928f89



Balkans 35th Commemoration



Aim to recognize and honour all those who served in the Balkans 1992 - 2004

- Volunteer Veteran Led Initiative
- 1st major deployment – 1992
- 2027 is the 35th Anniversary
- 40,000 Canadians served 1992 to 2004
 - Over 60 deployments RCN, RCAF, Army, RCMP, Border Svcs, Correction Svcs, CIDA and Global Affairs Canada
 - Reservist's critical reinforcements 11 / 16 Pl Comds and over 40% of unit were reservists
- 23 died serving in the Balkans – including 5 Patricia's
- Estimated at least 200 died by suicide after deployment
- Very limited Mental Health Support in the 90s



Signature Project 1,500 Audio-Visual Interviews



116 Veterans interested

- 76 Yes and 40 not sure
- Add Patrons and Planning Committee
- **150 potential interviews**
- Donors not confident we can interview 1,500 Veterans
- Will do interviews in groups of 150
- 45 – 75 minute Virtual Interview
 - Produce an 8 to 10 minute video on each Veteran
 - **Shared on Social Media and Veterans Media Channel**
- In process of examining a partnership with Mount Royal University Calgary
 - Excellent project for Graduating Journalism students



Veteran Participation



RCN	15 per ship – Op Guard plus shore based pers	200
RCAF	Fast Air / Tac Hel / C130 Sqns / Sea Kings	200
Army	All units / classifications / Reservists	800
RCMP / Police		100
Border Svcs		30
Corrections Svcs		30
CIDA		30
Families		100
Balkans partners	??	

Need your help to promote this !!



Balkans National Repository



Probable location – National War Museum

Contents

- All Audio-Visual Interviews – tagged by Roto/ MOC/ dates etc
- Donated personal diaries / Unit Newsletters etc
 - All to be scanned and filed electronically
- Central repository for historians and researchers.
- Collect history now not when Veterans are 80



2027 Commemorative Events



Calgary Salutes - multiple recognition activities / events

April – Ottawa Army Ball

April – Toronto Garrison Ball

May – Sam Sharpe Breakfast – Parliament Hill Guest speaker – Scott Casey

Aug – CNE Toronto Warriors' Day Parade – 200 on more Balkans Veterans

Sep – Ottawa Army Run

Nov – Balkans Veterans Recognition – Senator Rebecca Patterson

11 Nov – National Remembrance Day

Request Branches organize local events and encourage Balkans Veterans to march in local Remembrance Day Parades



Project 44

Project'44 founded in 2019 by Nathan Kehler and Drew Hannen. Both believe that digital historical content is essential to commemoration in the 21st century. Since the launch of the Normandy Campaign on the 75th Anniversary of D-day, the initiative has attracted many additional team members and contributors to the project.

Start up costs will be \$10,000 and we will require volunteers to help vet photos and historical articles before they are posted to the site. An additional \$3,000 for 10 years of life support

More info can be found at <https://www.project44.ca/team>



Fundraising



- Huge challenge – Initial goal 2.3 Million
- Charitable status facilitated by Hamilton Gault Memorial Fund
- Currently need \$10,000 for 10 Bilingual Historical Panels
 - Lorne Scots Regimental Museum
 - Warriors Day Parade
 - Army Run
- Dinner with Gen MacKenzie planned for Toronto
- Pitches to major corporations



My asks



- Recognition of Balkans Veterans and encourage the to share their stories for our Regimental History
 - No Balkans Battle Honour but we need to capture the memories
- Help facilitate 2027 events in the local community
- Fundraising Assistance



9 b. Patricia Park and Legacy Stone Repairs







Damaged Battle Honour Pedestals



1. Last fall I received confirmation from the contractors responsible for snow removal at Patricia Park that their services would be limited to the main walkways and paths and not include the area containing the memorial bricks and pedestals.
2. Apparently that did not happen and they used a bob cat for clearing the central area with the Legacy Stones.
3. I will follow up again and confirm winter snow clearance
4. I will start the process for options on repairing the pedestals
5. 51 damaged Legacy Stones estimated replacement cost \$9,500.



9.c. Mersham Church

- Mersham Church was the home church of Lady Patricia
- In November 2023 the HGMF made a GBP 150 donation for a three-year subscription to the Friends of Mersham Church to assist with the ongoing maintenance of the church

Motion: The Chair moves that the HGMF make a GBP 150 donation for a three-year subscription to the Friends of Mersham Church to assist with the ongoing maintenance of the church.



10. Governance Update





11. Communications Update



HGMF Communications Plan - 2026

HGMF Communications Objectives:

- Increase public awareness of the Regiment, the PPCLI Association, and the HGMF
- Communicate what the HGMF charitable support and activities
- Promote fundraising to increase donations to HGMF.

HGMF Communications Means:

- HGMF Website
- HGMF Social Media (to be developed)
- PPCLI Association and HGMF AGMs



11. HGMF Communications Update



Bryan Bailey assumed responsibility for the HGMF Communications from Paul Hale.

Communications Objectives for 2026/27:

- Keep the HGMF website current, relevant, and informative
- Add depth. Alex Gault as a second HGMF website administrator and Social Media Coordinator.
- Develop new social media **pages** on three platforms: **Facebook, LinkedIn, and Instagram**
- Develop content to underscore **HGMF fundraising efforts and events** such as Into the Summit, support to the Regiment and PPCLI Association, the charitable support in the form of Bursaries, Cadets, Veteran House, and support Regimental History, Heritage, and Memorials and Regimental Museum.
- Update the **PPCLI Foundation Facebook group** to remove the link to the now defunct Foundation. Encourage its 1,200 members to transition to the **PPCLI Association group** with 5,000 members
- Add PPCLI Logo to reinforce the linkage to the Regiment and the Association.



11. Communications Update

HGMF Social Media Plan.

- HGMF Social Media Director will establish *new pages* for Facebook, LinkedIn, and Instagram in that order. Pages tend to have wider reach and analytics and less effort to monitor. In general, pages primarily facilitate one-way communication.
- Groups are better for fostering a sense of connection among members, allowing for discussions and collaboration but they do require moderation. It is believed that this is best left to the PPCLI Association group which has 5,000 plus members. That said, the HGMF should post content on the Association Group site related to charitable activities and fundraising.

HGMF Brand

- It is recommended that the linkage of the HGMF to the PPCLI and the PPCLI Association be reinforced visually through the addition of the PPCLI Cap Badge logo.



12. Fundraising Update





13. Transition Update



- Waiting for the PPCLI Foundation to complete wind-up proceedings and for the final transfer of funds



14. Confirmation of Trustees and Appointments



Last Name	First Name	Initial	Term Start Date	Term End Date	Position
Pentney	David	J	2021-05-08	2029-05-08	Chair
Hale	Paul		2021-05-08	2029-05-08	Secretary
Prohar	Derek		2021-05-08	2029-05-08	Bursary
Innes	Quentin		2021-05-08	2029-05-08	Governance
Campbell	Donna		2021-05-08	2029-05-08	V&FS
Hofman	Peter		2023-05-13	2027-05-13	Vice-Chair
Bailey	Bryan		2023-05-13	2027-05-13	Cadets/Comms
Gault	Alex		2024-06-21	2028-06-21	Fundraising



15. Date and Time of Next Meeting

Thurs, 23 Jul 25 @ 1730 hrs (Mountain Time)

16. Adjournment

HGMF BUDGET - 2026

For the Soldier Legacy Fund		
Revenue		
	For the Soldier Institue Contribution	40,000.00
	First in the Field Board Contribution	
	Investment Income	6,866.00
	Total Revenue	46,866.00
Disbursements		
	Investment Income Transfer to General Account	6,866.00
	Total Disbursements	6,866.00
General Account		
Revenue		
	Donations - Tax Receipted	30,000.00
	Donations - Non-Tax Receipted (Note 1)	25,000.00
	For the Soldier Legacy Fund Investment Income	6,866.00
	Into the Summit Fall 2026	20,000.00
	2024 Investment Income (Note 2)	25,000.00
	Total Revenue	\$106,866.00
Disbursements		
Administration		
	Office Expense	1,500.00
	Accounting/Audit Fees (Projected)	7,000.00
	Trustee Insurance (Projected)	750.00
	Trustee Travel (Note 3)	3,000.00
	Fund Raising Expense	750.00
	Website Expense	500.00
	Interest and Bank Charges	150.00
	Sub-Total	13,650.00
Charitable Objects		
	Memorial Maintenance	5,000.00
	Student Bursaries (Note 4)	20,500.00
	Regt History Vol V (Note 6)	8,500.00
	Cadet Support (Note 5)	8,500.00

	<i>Veterans and Family Support</i>	
	Veterans House Edmonton (Note 7)	25,000.00
	Donations to Other Qualified Donees	30,000.00
	Sub-Total	97,500.00
	Total Disbursements (Note 8)	\$111,150.00
	Revenue over Expenditures	\$4,284.00

Notes:	
1. Donation of \$5,000 to HGMF for Bursaries from PPCLI Association.	
2. Unrealized gain from HGMF investments for 2024 was \$193,406. Past practice has been to budget 50% of the unrealized gain from two years prior. This amount should not be required. Proposed that up to \$25,000 from investments be used if required.	
3. Trustees will be reimbursed to a max of \$750 for expenses to attend the AGM. Receipts must be provided.	
4. \$20,000 for Bursaries and \$500 for admin.	
5. \$1,000 top Cadet Corps and \$250 for keeper plaque, engraving, etc. \$7,250 Financial support for Cadet Corps outside of Alberta.	
6. Total cost of Vol V plus Supplemental not to exceed \$17,000. Agreed that this would be split 50/50 with Patricia Fund. There was no payment in 2025.	
7. The HGMF has made a \$75,000 commitmen, payable at \$25,000 per year over three years, to sponsor the Comminty Break Room at Veterans House.	
8. Disbursement quota is \$65,212	

HGMF BUDGET - 2027 (DRAFT)

For the Soldier Legacy Fund		
Revenue		
	For the Soldier Institute Contribution	
	First in the Field Board Contribution	40,000.00
	Investment Income	8,000.00
	Total Revenue	48,000.00
Disbursements		
	Investment Income Transfer to General Account	8,000.00
	Total Disbursements	8,000.00
General Account		
Revenue		
	Donations - Tax Receipted	30,000.00
	Donations - Non-Tax Receipted (Note 1)	25,000.00
	For the Soldier Legacy Fund Investment Income	8,000.00
	2025 Investment Income (Note 2)	25,000.00
	Total Revenue	\$88,000.00
Disbursements		
Administration		
	Office Expense	1,500.00
	Accounting/Audit Fees (Projected)	7,250.00
	Trustee Insurance (Projected)	1,250.00
	Trustee Travel (Note 3)	3,000.00
	Fund Raising Expense	500.00
	Website Expense	500.00
	Interest and Bank Charges	150.00
	Miscellaneous	200.00
	Sub-Total	14,350.00
Charitable Objects		
	Memorial Maintenance	5,000.00
	Student Bursaries (Note 4)	20,500.00
	Cadet Support (Note 5)	8,500.00
	<i>Veterans and Family Support</i>	

	Veterans House Edmonton (Note 6)	25,000.00
	Donations to Other Qualified Donees	15,000.00
	Sub-Total	74,000.00
	Total Disbursements (Note 8)	\$88,350.00
	Revenue over Expenditures	<i>\$350.00</i>

Notes:	
1. Donation of \$5,000 to HGMF for Bursaries from PPCLI Association.	
2. Unrealized gain from HGMF investments for 2024 was \$108,830. Past practice has been to budget 50% of the unrealized gain from two years prior. This amount should not be required. Proposed that up to \$25,000 from investments be used if required.	
3. Trustees will be reimbursed to a max of \$750 for expenses to attend the AGM. Receipts must be provided.	
4. \$20,000 for Bursaries and \$500 for admin.	
5. \$1,000 top Cadet Corps and \$250 for keeper plaque, engraving, etc. \$7,250 Financial support for Cadet Corps outside of Alberta.	
6. The HGMF has made a \$75,000 commitment, payable at \$25,000 per year over three years, to sponsor the Comminty Break Room at Veterans House.	
8. Disbursement quota is \$65,212	

Stephane Guy
Veterans' House Canada
Suite 208-404 McArthur Avenue,
Ottawa, ON,
K1K 1G8

23 April 2026

D.J. Pentney
Chair
Hamilton Gault Memorial Fund
4520 Crowchild Trail SW,
Calgary,
AB T2T 5J4

Reference: Veterans' House Canada, Alberta Capital Campaign Sponsoring the Community Break Room.

Dear Mr Pentney,

This Agreement is made on 23 April 2026 by and between Veterans' House Canada (791683469RR0001), a national charitable organization with its principal office located at 208 - 404 McArthur Avenue, Ottawa, ON K1K 1G8 (hereinafter referred to as "Charity"), and Hamilton Gault Memorial Fund (888786647RR0001), with its principal office located at Headquarters 4520 Crowchild Trail SW, Calgary, AB T2T 5J4 (hereinafter referred to as "Sponsor").

WHEREAS, the Charity is engaged in a capital campaign to fund the construction of a new building in Edmonton, Alberta located at Athlone 13015-128 Avenue NW (hereinafter referred to as "Building");

WHEREAS, the Sponsor desires to support the Charity's capital campaign by sponsoring the Community Break Room;

NOW, THEREFORE, in consideration of the mutual covenants and promises herein contained, the parties hereto agree as follows:

1. Sponsorship Amount

- The Sponsor agrees to contribute a payment of \$75,000.00 (seventy-five thousand dollars) to the Charity for the sponsorship of the Community Break Room in the Building.

2. Payment Terms

- The Sponsor shall make three equal annual instalment payments of \$25,000.00 to the Charity commencing and thereafter;

1st May 2026

1st May 2027

1st May 2028

Payments shall be made via bank transfer to the following account:

- Account Name: Veterans' House Canada
- Bank Name: BMO (Bank of Montreal)
- Account Number: 1995-018
- Financial Institution Number: 001
- Branch Transit Number 32196

Or By Cheque

- The Charity shall provide a letter of acknowledgement to the Sponsor upon receiving each payment.

3. Recognition

- In recognition of the Sponsor's contribution, the Charity agrees to name the sponsored room as;

Hamilton Gault Memorial Fund Community Break Room

and to install a plaque or sign in the room acknowledging the Sponsor's contribution.

- The design, size, and placement of the plaque or sign shall be mutually agreed upon by the Charity and the Sponsor.

- The Charity shall include the Sponsor's name in any promotional materials, press releases, and on the Charity's website, acknowledging the Sponsor's contribution.

4. Conflict of Interest

- The Sponsor and the Charity acknowledge that this Agreement does not create any conflict of interest. The Sponsor affirms that their contribution is made without any expectation of influence over the Charity's operations, policies, or decisions.

- Both parties agree to disclose any potential conflicts of interest that may arise during the term of this Agreement.

-The Charity shall ensure that the Sponsor's contribution does not affect the impartiality of its decision-making processes.

5. Term and Termination

- This Agreement shall commence on the date first written above and shall continue until the completion of the building project and the installation of the recognition plaque or sign.
- Either party may terminate this Agreement upon 30 days written notice to the other party. In the event of termination, the Charity shall return any unspent portion of the Sponsor's contribution.
- If the Building project is not completed within 5 years from the date of this Agreement, the Sponsor may request a refund of their contribution.

6. Reporting and Accountability

- The Charity agrees to provide the Sponsor with regular updates on the progress of the building project, including financial reports and construction milestones.
- The Charity shall allow the Sponsor to visit the building site upon reasonable notice to observe the progress of the project.

7. Miscellaneous

- This Agreement constitutes the entire agreement between the parties and supersedes all prior agreements and understandings, whether written or oral, relating to the subject matter hereof.
- This Agreement may be amended only by a written instrument signed by both parties.
- This Agreement shall be governed by and construed in accordance with the laws of the Province of Ontario and the laws of Canada.
- Any disputes arising out of or in connection with this Agreement shall be resolved through mediation or arbitration, as mutually agreed upon by the parties.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.

Sponsor

Signature:

Name: Mr D.J. Pentney

Title: Chair HGMF

Date:



Charity

Signature:

Name: Stéphane Guy

Title: National Operations VHC

Date: 23 April 2026





HGMF Communications Plan - 2026

HGMF Communications Objectives:

- Increase public awareness of the Regiment, the PPCLI Association, and the HGMF
- Communicate what the HGMF charitable support and activities
- Promote fundraising to increase donations to HGMF.

HGMF Communications Means:

- HGMF Website
- HGMF Social Media (to be developed)
- PPCLI Association and HGMF AGMs

HGMF Communications Goals for 2026:

- Keep the HGMF website current, relevant, and informative
- Add depth by adding Alex Gault as a second HGMF website administrator and Social Media Coordinator
- Develop new social media presence on three platforms: Facebook, LinkedIn, and Instagram
- Develop additional content to underscore HGMF fundraising efforts and events such as Into the Summit, support to the Regiment and PPCLI Association, the charitable support in the form of Bursaries, Cadets, Veteran House, and support Regimental History, Heritage, and Memorials and Regimental Museum.
- Update the legacy PPCLI Foundation Facebook group to remove the link to the now defunct Foundation. Encourage the 1,200 members to transition to the PPCLI Association group

HGMF Social Media Plan.

HGMF Social Media Director will establish **new pages** for Facebook, LinkedIn, and Instagram in that order. Pages tend to have wider reach and analytics and less effort to monitor. In general, pages primarily facilitate one-way communication.

Groups are better for fostering a sense of connection among members, allowing for discussions and collaboration but they do require moderation. It is believed that this is best left to the PPCLI Association group which has 5,000 plus members. That said, the HGMF should post content on the Association Group site related to charitable activities and fundraising.

HGMF Brand

It is recommended that the linkage of the HGMF to the PPCLI and the PPCLI Association be reinforced visually through the addition of the PPCLI Cap Badge logo.

