



## Hamilton Gault Memorial Fund

### Board of Trustees

14 April 2026

By video conference at 1730 MST

<b>Present:</b>	
Mr Dave Pentney	Chair / Treasurer
Mr Pete Hofman	Vice Chair
Mr Paul Hale	Secretary
Mr Quentin Innis	Governance Chair
Mr Bryan Bailey	Cadets
Mr Alex Gault	Fundraising
Mr Ernie Reumiller	Chief Financial Officer
Maj Steve Zivkow	Regimental Major
Capt Curtis Hollister	Regimental Adjt
<b>Absent / Regrets</b>	
Mr Greg Ferguson	President PPCLI Association
Mr Derek Prohar	Educational Bursaries
Mrs Donna Campbell	Heritage / Veterans and Family

Item	Discussion	OPI/Action
1.	<b>Call to Order:</b> The meeting was called to order at 1734 (MST) hours, with a quorum.	<b>Chair</b>
2.	<b>Opening Remarks:</b> Following trustees will be at HGMF AGM in Saskatoon 22 -34 May - Dave, Paul, Quentin, Alex and possibly Pete.	<b>Chair</b>
3.	<b>Approval of the Agenda:</b>  Motion for approval: by Bryan. Seconded by Pete. <i>Carried</i>	<b>Chair</b>



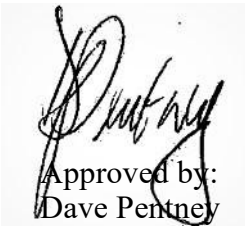
Item	Discussion	OPI/Action
	<p>The Committee reviewed Donna’s report on Veteran’s House Canada in Edmonton. There was a lengthy discussion on the various projects put forward in the report.</p> <p>Pete moved that the HGMF supports the Community Break Room at a cost of \$75,000 to be paid in \$25,000 installments over the next three years. Seconded by Paul. <i>Carried</i></p>	
<p>9.</p>	<p><b>Heritage Update</b></p> <p><b>a. Balkans 35 Commemoration</b></p> <p>Paul advised that Fundraising has been challenging. There is currently \$5,500 in donations to the HGMF. Expenses to date have been \$10,117.17 mainly with regards to website costs and contracting with Veterans Media channel to host Virtual Interviews and advertising.</p> <p>The biggest issue is that potential donors are concerned that the goal to interview 1,500 Veterans is not feasible. We have decided to set an initial goal of 250 and incrementally increase the goal by 250. However, we need funds in the bank before we can commence interviews. The Fanshaw School of Journalism is interested in the Virtual interviews as community project for their students. Paul will be contacting them this week to initiate the process.</p> <p>A virtual meeting was held with Patrons on 16 Mar and they expressed their concerns with respect to fundraising. They are very willing to help open doors with major corporations.</p> <p>Pual has a meeting with the Honourary Colonels Council in Ottawa on 8 May.</p> <p>The priority project at the moment is the Historical Display panels that can be used for public display. Currently designing eight bilingual panels to cover the period 1992 to 2004. They will be used at Lorne Scots Regimental Museum in July, Warriors’ Day Parade in Aug and Army Run in Sep. Estimated cost is \$12,000 for the initial set. Plan is to have two other sets at an estimated cost of \$2,000 each.</p> <p>Commemorative events are lining up nicely. The following will acknowledge Balkans 35<sup>th</sup> in 2027</p> <p>Calgary Salutes – multiple recognition activities / events  April – Toronto Garrison Ball and Army Ball  May – Sam Sharpe Breakfast – Parliament Hill  Aug – CNE Toronto Warriors’ Day  Sep – Army Run  Nov – Senator Patterson - Balkans Veterans Recognition</p>	<p><b>Heritage Chair</b></p> <p><b>Paul</b></p>

Item	Discussion	OPI/Action
	<p>11 Nov – National Remembrance Day</p> <p>Paul will be guest speaker for Cdn Army Veterans UN Peacekeepers events in Calgary 8 – 10 Aug 26.</p> <p><b>b. Patricia Park and Legacy Stone Repairs</b></p> <p>Pete will be confirming how many stones need to be replaced. Target date for replacement is 10 Aug 2026. Aim is to have proposal to table at the AGM in Saskatoon . Peter requested that Paul ask the manufacturer how long it would take to manufacture fifty or more replacement stones. Paul will research cost for installing the stones.</p> <p>Pete is looking at submitting a VAC Community War Memorial grant request for repairs to the damaged pedestals. Pete is in the process of finding a company to do the repairs.</p> <p><b>c. Frezenberg Memorial</b></p> <p>PPCLI RHQ was contacted with respect to a development that is proposed in the vicinity of the Frezenberg Memorial. The issue was discussed at the Regimental Steering committee. A letter signed by Dave and Greg Ferguson expressing concerns about the issue. The development is going through normal community approval process. At this time he not too concerned and the Regiment will continue to monitor.</p>	
10.	<p><b>Governance Chair</b></p> <p>Quentin presented Special Resolution 01-26 a motion to amend the HGMF constitution. Specially the change is to revise the charitable objects of the HGMF to include <i>support to the Canadian Forces</i> under Article 4, para 4.01, sub-para h, sub-sub-paras (iii) and (iv). This change was approved by CRA on 29 January 2026.</p> <p>SR01-26 was moved by Paul Hale and seconded by Peter Hoffman. After discussion, the Motion was put to a vote, and SR01-26 was passed unanimously. <b>Carried</b></p>	<b>Governance Chair</b>
11.	<p><b>Communications Update</b></p> <p>Bryan will meet with Alex with regards to rebranding Foundation Social Media group to HGMF.</p> <p>Dave requested that Bryan contact Barry Harris with respect to getting access to Dream Host email service.</p>	<b>Comms Chair</b>

Item	Discussion	OPI/Action
12.	<p><b>Fundraising Update</b></p> <p><b>a. HGMF Casino</b></p> <p>Alex advised that Alberta Gaming and License Commission has put a hold on new applications for Casino applications, since they have been overwhelmed. Alex will continue to pursue the issue. There is a challenge that the HGMF is receiving funds from three other Casinos – For the Soldiers, First in the Field and PPCLI Association.</p> <p><b>b. Into the Summitt</b></p> <p>Alex shared the Press Release – attached to the minutes. 26 October 2026 is the date for the event.</p>	Fundraising Chair
13.	<p><b>Transformation Team Update</b></p> <p>Nothing significant to report on. The Foundation is in the process of closing their accounts.</p>	Chair
14.	<p><b>Open Forum</b></p> <p>Nil</p>	
15.	<p><b>Date and Time of Next Meeting</b></p> <p>AGM meeting 23 May 2026 at 1000hrs Central Standard Time</p>	Chair
16.	<p><b>Adjournment:</b></p> <p>There being no further business or objections the meeting was adjourned at 1820 (MST) hours on a motion by: Quentin.</p>	

*Paul Hale*

Prepared by:  
Paul Hale  
HGMF Secretary  
15 April 2026



Approved by:  
Dave Pentney  
HGMF Chair  
15 April 2026

# Hamilton Gault Memorial Fund

## Balance Sheet As at 03/31/26

### ASSET

<b>Current Assets</b>		
BMO Chequing Account	64,145.26	
Total Cash		64,145.26
Investments HGFM		1,256,086.58
Investments FTS Legacy Fund		564,497.54
GST Total Refund Receivable	731.02	
Total Receivable		731.02
<b>Total Current Assets</b>		<b>1,885,460.40</b>
<b>TOTAL ASSET</b>		<b>1,885,460.40</b>

### LIABILITY

<b>Current Liabilities</b>		
Student Bursaries Deferred	2,000.00	
Cadet Support Deferred	250.00	
Veterans & Family Sp Trg Defer...	1,424.00	
Balkans 35th Deferred (Note 1)	5,504.46	
Total Deferred Revenue		9,178.46
<b>Total Current Liabilities</b>		<b>9,178.46</b>
<b>TOTAL LIABILITY</b>		<b>9,178.46</b>

### EQUITY

<b>Retained Earnings</b>		
Retained Earnings - Previous Year		1,809,183.33
Current Earnings		67,098.61
<b>Total Retained Earnings</b>		<b>1,876,281.94</b>
<b>TOTAL EQUITY</b>		<b>1,876,281.94</b>
<b>LIABILITIES AND EQUITY</b>		<b>1,885,460.40</b>

# Hamilton Gault Memorial Fund

## Comparative Income Statement - Actual vs Budget

	Actual 01/01/26 to 03/31/26	Budget 01/01/26 to 12/31/26	Difference
<b>REVENUE</b>			
<b>General</b>			
FTS Investments Revenue	40,000.00	40,000.00	0.00
Tax Received Donations	2,030.00	30,000.00	-27,970.00
PayPal Donations	300.00	0.00	300.00
Canada Helps	205.00	0.00	205.00
Cdn Online Giving	60.00	0.00	60.00
Balkans 35th Tax Receipt Donations	10,117.17	0.00	10,117.17
Total Tax Received Donations	12,712.17	30,000.00	-17,287.83
Non-Tax Received Donations (Note 2)	0.00	25,000.00	-25,000.00
<b>Total General Revenue</b>	<b>52,712.17</b>	<b>95,000.00</b>	<b>-42,287.83</b>
<b>Other Revenue</b>			
HGMF Investments Unrealized Gain	16,894.89	5,000.00	11,894.89
FTS Investments Unrealized Gain	7,630.61	0.00	7,630.61
<b>Total Other Revenue</b>	<b>24,525.50</b>	<b>5,000.00</b>	<b>19,525.50</b>
<b>TOTAL REVENUE</b>	<b>77,237.67</b>	<b>100,000.00</b>	<b>-22,762.33</b>
<b>EXPENSE</b>			
<b>Charitable Expenses</b>			
Memorial Maintenance (Note 3)	0.00	5,000.00	-5,000.00
Bursaries (Note 4)	0.00	20,500.00	-20,500.00
Cadet Support (Note 5)	0.00	8,500.00	-8,500.00
Veteran & Family Sp	0.00	30,000.00	-30,000.00
Regt History Vol V	0.00	5,100.00	-5,100.00
Total Heritage Expenses	0.00	5,100.00	-5,100.00
Balkans Oral Histories	5,125.00	0.00	5,125.00
Total Balkans Charitable Expense	5,125.00	0.00	5,125.00
<b>Total Charitable Expenses</b>	<b>5,125.00</b>	<b>69,100.00</b>	<b>-63,975.00</b>
<b>General &amp; Administrative Expenses</b>			
Professional Fees	0.00	7,000.00	-7,000.00
HGMF Directors Insurance	0.00	750.00	-750.00
Balkans Directors Insurance	0.00	500.00	-500.00
Total Directors Insurance	0.00	1,250.00	-1,250.00
HGMF Office Expenses	0.00	1,500.00	-1,500.00
Total Office Expense	0.00	1,500.00	-1,500.00
HGMF Web Hosting Services	0.00	500.00	-500.00
Balkans Web Hosting Services	4,358.92	0.00	4,358.92
Total Web Hosting Services	4,358.92	500.00	3,858.92
Balkans Social Media Strategist	481.75	0.00	481.75
HGMF Fundraising Expense	17.39	750.00	-732.61
Balkans Fundraising Expense	4.50	0.00	4.50
Total Fundraising Expense	21.89	750.00	-728.11
Interest & Bank Charges	0.00	150.00	-150.00
Balkans Interest & Bank Charges	151.50	0.00	151.50
Total Interest & Bank Charges	151.50	150.00	1.50
Trustee Travel (Note 6)	0.00	3,000.00	-3,000.00
<b>Total General &amp; Admin. Expenses</b>	<b>5,014.06</b>	<b>14,150.00</b>	<b>-9,135.94</b>
<b>TOTAL EXPENSE</b>	<b>10,139.06</b>	<b>83,250.00</b>	<b>-73,110.94</b>
<b>NET INCOME</b>	<b>67,098.61</b>	<b>16,750.00</b>	<b>50,348.61</b>

# Hamilton Gault Memorial Fund

## Comparative Income Statement - Actual vs Budget

**Note 1: HGMF Investments Revenue**

Unrealized gain from HGMF investments for 2023 was -\$49,121. Past practice has been to budget 50% of the unrealized gain from two years prior. Proposed that up to \$30,000 from investments be used if required.

**Note 2: Non-Tax Receipted Donations**

\$5,000 from PPCLI Assn for Student Bursaries

**Note 3: Memorial Maintenance**

Patricia Park

**Note 4: Bursaries**

\$20,000 for bursaries and \$500 for admin.

**Note 5: Cadet Support**

\$1,000 top Cadet Corps and \$250 for keeper plaque, engraving, etc. \$7,250 financial support for Cadet Corps outside of Alberta.

**Note 6: Trustee Travel**

Trustees will be reimbursed to a max of \$750 for expenses to attend the AGM. Receipts must be provided.

## FINANCE COMMITTEE REPORT

31 March 2026

### Hamilton Gault Memorial Fund (HGMF)

A summary of the HGMF General Investment portfolio performance for Q1 2026 is as follows:

2026 Opening Balance	\$1,239,192
First Quarter	\$1,256,087

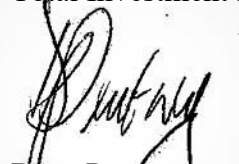
Through 31 Mar 26 the value of the portfolio increased by \$16,895 or 1.36%.

A summary of the For the Soldier Investment portfolio performance for Q1 2026 is as follows:

2026 Opening Balance	\$516,867
First Quarter	\$564,498

Through 31 Mar 26 the value of the portfolio increased by \$47,631 or 9.2%

Total Investment Income	\$64,526.
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Dave Pentney  
Finance Chair

7 April 2026

HAMILTON GAULT MEMORIAL FUND (HGMF) –  
DONATION PROPOSAL 2026

To All HGMF Trustees,

1. Several months ago, Pete Hoffman and I had a video meeting with Veterans' House Canada (VHC) representatives; Angela Rawsthorne VHC Fund Development Manager), Trevor Friesen (VHC Edmonton Operations Manager) and Michael Schneider, (VHC Edmonton Support Manager).
2. We discussed the possibility of a donation or sponsorship between the HGMF and VHC Edmonton, noting that the Library, the Private Therapy or Meeting Rooms could be areas the HGMF was interested in sponsoring. Pete and I were surprised to find out that the VHC website was not up to date as both of the Private Therapy and Meeting rooms were already sponsored.
3. Pete and I found the Veteran House mission of "Helping homeless veterans build a better future by providing permanent, affordable and supportive housing" to be consistent with the HGMF's stated goals/purpose.
4. I checked the VHC website several weeks ago and found a discrepancy on the website regarding the Library sponsorship cost and emailed the VHC Fund Development Manager. At that time, I was informed that funding had already been secured for the Library. I was told a meeting by VHC would be held on 8 April 2026 regarding adding additional sponsorship opportunities to be added to the VHC Edmonton building.
5. The up-to-date list of VHC Edmonton Sponsorship Opportunities available are as follows:
  - a. Indoor Sponsorship:
    - (1) Building Dedication - \$1.5 million (exclusive opportunity),
    - (2) Individual Floor Naming - \$250,000 (three opportunities),
    - (3) Community Kitchen - \$250,000 (exclusive opportunity),
    - (4) Fitness Room - \$100,000 (exclusive opportunity),
    - (5) Mail Room- \$75,000 (exclusive opportunity),
    - (6) Community Break Room - \$75,000 (exclusive opportunity),

- (7) Veterans' Residences - \$50,000 (35 rooms available – five rooms sponsored), and
- (8) Private Support Office - \$25,000 (two opportunities).

b. Outdoor Sponsorship:

- (1) Veterans' Park naming - \$500,000 (exclusive opportunity),
- (2) Community BBQ area - \$50,000 (exclusive opportunity),
- (3) Dog Park - \$50,000 (exclusive opportunity),
- (4) Individual Planter Boxes \$25,000 (20 individual boxes),
- (5) Park Picnic Tables - \$25,000 (five tables available – one sponsored),
- (6) Park Benches - \$25,000 (ten benches),
- (7) Park Chairs - \$10,000 (20 chairs), and
- (8) Park Trees - \$10,000 (ten trees).

6. Proposal – The rooms and facilities listed below are recommended for sponsorship:

- a. Fitness Room - \$100,000 at \$25,00 a year, over four years;
- b. Community Break Room - \$75,000 at \$25,000, over three years;
- c. Veterans' Residences - \$50,000 at \$25,000 per residence over two years, possible to fund multiple residences at the same time; and/or
- d. Private Support Office - \$25,000.

7. Pls review the above proposed VHC Sponsorship Opportunities as I will discuss them at the next HGMF Board of Trustees meeting on 14 April 2026. I will have pictures of all sponsorship areas available.

D. Campbell

HGMF

Veterans and Families