



Hamilton Gault Memorial Fund

**Annual General Meeting held on 24 May 2025
by video conference and in person at Juno Towers, Halifax, Nova Scotia**

Present	
Dave Pentney	Chair / Treasurer
Pete Hofman	Vice Chair
Paul Hale	Secretary / Fundraising / Communications Chair
Donna Campbell	Heritage / Veterans and Family Chair
Bryan Bailey	Cadets Chair
Absent / Regrets	
Quentin Innis	Governance Chair
Derek Prohar	Educational Bursary Chair
Alex Gault	Trustee
Ernie Reumiller	Chief Financial Officer
In attendance	
BGen Ray Romses	Colonel of the Regiment
MGen John Etherington	President Regimental Guard`
Greg Ferguson	President PPCLI Association
Ted Giraldeau	Past President PPCLI Association
Jason Zdyb	VP West PPCLI Association
Terry Loveridge	Heritage PPCLI Association
Glen Ryan	President Atlantic Branch
Stephen Bartlett	Atlantic Branch
Jerry Cawley	Atlantic Branch
Ernie Mugford	Atlantic Branch
Donn Miles	Atlantic Branch
MJ Whittaker	Atlantic Branch
Richard Davey	SW Ontario Branch
Herb Kenny	President Edmonton Branch
Mike Schneider	Edmonton Branch
Scott Langford	President Calgary Branch
Bob Thibeau	Member at Large
Maj Steve Zivkow	Regimental Major
Capt Mark Frere	Regimental Adjutant

Item	Discussion	OPI/Action
1.	Call to Order: The meeting was called to order at 1000 (AST) hours, with a quorum. The Colonel of the Regimental, Chair of the Regimental Guard, President PPCLI Association, Regimental Major and 13 members of the PPCLI Association were in attendance.	Chair
2.	Opening Remarks from the Chair I welcome those that have joined us on Zoom. The HGMF has a small board which simplifies the conduct of our business . To those who are attending, but are not Trustees, we welcome your participation and input. However, I remind you that you do not have voting privileges.	Chair
3.	Approval of the Agenda: Motion for approval: by Peter Hofman. Seconded by Donna Campbell. <p style="text-align: right;"><i>Carried</i></p>	Chair
4.	Approval of minutes from 24 April 2025 Motion for approval: by Bryan Bailey . Seconded by: Donna Campbell <p style="text-align: right;"><i>Carried</i></p>	Chair
5.	Financial Report (as per attached slide) HGMF has two operating accounts, These are: General. This is our main operating account, funded primarily by donations. It has two components: the bank or cash account; and the investment account. When necessary, for example if we do not receive sufficient donations, proceeds from the investment account are applied to program expenses. For the Soldier Legacy Fund (New). This perpetuates the PPCLI Foundation's fund of the same name. This is an investment account that operates as an endowment. Revenue is from donations and bequests. The principle remains invested with the annual earnings being transferred to the General account for program expenses. The First in the Field and For the Soldier Institute have agreed to transfer 50% of the funds that they raise via Casinos to the HGMF for the Legacy Fund. We have received funds from First in the Field Board in Edmonton and a second transfer of about \$40,000 is pending from For the Soldier Institute in Calgary.	Treasurer / Finance Chair

Item	Discussion	OPI/Action				
	<p>PPCLI Foundation is in the process updating information with their Bank. Once this has been completed, they will be transferring the balance to the HGMG. For the Soldier Legacy fund will open with a minimum balance of \$100,000.</p> <p>We have just changed our investment advisor to TD Wealth Management. Because we have over \$1,000,000 the account will to newer investments opportunities within TD Wealth Management.</p> <p>2024 Financial Review</p> <p>A summary of the HGMF portfolio performance for 2025 to date is as follows:</p> <table><tr><td>2025 Opening Balance</td><td>\$1,130,361</td></tr><tr><td>First Quarter</td><td>\$1,124,414</td></tr></table> <p>Our investment portfolio rose to a high of \$1,166,948 at the end of February then fell sharply through March through a very volatile market to 1,124,414 at the end of March.</p> <p>Through to the end of the first quarter of 2025 the value of the portfolio decreased by \$5,947 or 0.5%.</p> <p>Moved by Dave Pentney the financial report be accepted as presented. Seconded by Peter Hofman. <i>Carried</i></p> <p>Appointment of Financial Auditors for 2026</p> <p>Moved by Dave Pentney that BDO Canada LLP Chartered Professional Accounts be appointed as auditors to conduct the 2026 Financial Review. Seconded by Peter Hofman. <i>Carried</i></p> <p>2025 HGMF Budget Review</p> <p>As per attached budget. Changes are:</p> <ul style="list-style-type: none">• Investment Income has been adjusted to \$30,000.• Auditing Fees have been increased to \$7,130• \$3,400 allocated for Regimental History Vol V• Donations to qualified adjusted to \$22,000 <p>Moved by Dave Pentney that the proposed changes be accepted as presented. Seconded by Bryan Bailey. <i>Carried</i></p>	2025 Opening Balance	\$1,130,361	First Quarter	\$1,124,414	
2025 Opening Balance	\$1,130,361					
First Quarter	\$1,124,414					

Item	Discussion	OPI/Action												
	<p>2026 Budget</p> <p>The 2026 budget was reviewed. It is split into two components For the Soldier Legacy Fund and General Account.</p> <p>For the Solider and First in the Field contributions are reflected under For the Soldier Legacy Fund.</p> <p>General Account revenue is estimated to be \$85,000 with admin expenses of \$13,650 and disbursements of \$69,100 in support of our charitable objectives which exceeds the mandated requirements to distribute a min of \$55,000.</p> <p>Moved by Dave Pentney that 2026 budget be accepted as presented. Seconded By Paul Hale. <i>Carried</i></p>													
6.	<p>Bursary Program Update</p> <p>2025 Educational Bursary Program is ongoing. We have</p> <ul style="list-style-type: none">• Allocated \$20,000 for 2025 Bursaries• clarified applicants’ relationship to Patricia family. Ie member must be good standing with the Association and / or a serving member.• An individual cannot receive three consecutive bursaries• Applications must be submitted by 15 July 2025. <p>For 2026, we intend to award \$20,000 in Educational Bursaries as follows</p> <table><tr><td>Hamilton Gault</td><td>\$4,500</td></tr><tr><td>Princess Patricia</td><td>\$4,000</td></tr><tr><td>Lady Patricia</td><td>\$4,000</td></tr><tr><td>HGMF</td><td>\$3,000</td></tr><tr><td>The Moro</td><td>\$2,500</td></tr><tr><td>Hitler Line</td><td>\$2,000</td></tr></table>	Hamilton Gault	\$4,500	Princess Patricia	\$4,000	Lady Patricia	\$4,000	HGMF	\$3,000	The Moro	\$2,500	Hitler Line	\$2,000	<p>Bursary Chair</p>
Hamilton Gault	\$4,500													
Princess Patricia	\$4,000													
Lady Patricia	\$4,000													
HGMF	\$3,000													
The Moro	\$2,500													
Hitler Line	\$2,000													
7.	<p>Cadet Program Update</p> <p>MoU with PPCLI Association has been updated.</p> <p>We have increased the cash award to Top Cadet Corps from \$1,000 to \$2,000</p> <p>Anticipated expenditures in support of cadets for 2025 will be \$2,500. Cadet Corps in Alberta receive support from the PPCLI Association and its casino funds.</p>	<p>Cadet Chair</p>												

Item	Discussion	OPI/Action
	<p>The PPCLI Association Trophy for top Cadet Corps has been refurbished. It was not awarded last year.</p> <p>The top Cadet Corps for 2024/25 is 2757 Fernie Cadet Corps.</p> <p>Two grants were awarded in 2024. There were no grant applications in 2025, despite extending the application. We will reach out to Cadet Corps to determine why they are not applying for grants. Greg Ferguson, President PPCLI Association commented that they will also reach to Cadet Corps via local Branches to encourage them to apply. Dave commented the Regimental Los will also reach to Cadet Corps.</p> <p>Dave commented that 2554 Cadet Corps participated in the Route to the Summitt fundraiser and made a \$5,000 donation to the HGMF.</p>	
8.	<p>Support to Veterans and Families</p> <p>Donna briefed on Citadel Canine Society which has been accredited by BC Service Dog Testing Standards and the Canadian Association of Service Dog Trainers. There is no National Accreditation process in Canada.</p> <p>Donna moved that \$20,000 be donated to Citadel Canine Society. Seconded by Peter Hofman. <i>Carried.</i></p> <p>Dave commented that funds raised by the Route to the Summitt Fundraiser will be donated in support of Service Dogs and the 2025 recipient will be Citadel Canine Society. It costs about \$20 to 25,000 to train a service dog.</p>	V & F Chair
9.	<p>Heritage Update</p> <p>Mike Levy Battlefield Tour 18 – 27 April 2026.</p> <p>Cost has been lowered to \$5,890 per person plus airfare. Special Travels International is the Tour Agency. The brochure has been distributed on the Serving and Association networks.</p> <p>2 PPCLI is investigating the possibility of a Small Unit Exchange to South Korea in April 2026.</p> <p>Colonel of the Regiment encouraged individuals to sign up for this tour, especially since this will be the 75th Anniversary of Kapyong. This will be the last opportunity for us to honour the Kapyong Veterans that we served with.</p> <p>Vol V of the Regimental History – Korean War Nominal Rolls and summary of war diaries will be completed in 2026.</p>	Paul Hale

Item	Discussion	OPI/Action
	<p>Balkans 35th Commemoration</p> <p>This is a volunteer veteran led initiative to commemorate the accomplishments and service of all Canadians who served in the Balkans from 1992 to 2004. It is a whole of government approach that will include RMCP and associated Police officers, Canadian Border Service, Canadian International Development Agency and all CAF elements.</p> <p>Patrons are Generals Eyre, Devlin and Maisonneuve.</p> <p>Primary areas of focus are</p> <ul style="list-style-type: none"> • Mental Health, • Oral and Written Histories from Balkan Veterans and their families • National recognition for Balkan Veterans <p>Oral and Written Histories will be shared with Cdn War Museum, DHH and other museums so the future historians will have access to the information. Currently there is no official history of the Balkans. The planning team will do its best to facilitate an historical analysis of the Balkans.</p> <p>2026 will be small events across Canada with the aim of facilitating high profile events in 2027. Requests will be submitted for the following events in 2027 to have a Balkans theme</p> <ul style="list-style-type: none"> • Canadian Army Run and Ball • Vimy Dinner • Toronto Garrison Ball • Toronto Warriors' Day Parade • Other events as they are identified <p>The Balkans 35th Website should be active in July. There will be a survey to determine how many Veterans and family members would be interested in a Return to the Balkans Tour. These will be by contingent or rotation between Jun to Sep 2027. Consisting of 8 to 10 days in the Balkans. There will be a strong Mental Health component for each group.</p> <p>There will also be a survey on the website to determine what Memorials Balkans Veterans would support. At this time we do not plan to put any memorials in the Balkans.</p> <p>Patricia Park Damages</p> <p>There has been some damage at Patricia Park due to snow removal and frost upheaval of Legacy Stones and pavers. 9 Legacy Stones</p>	


Item	Discussion	OPI/Action
	<p>will be replaced due to being cracked, name, VP Coronet and poppy illegible. The stones themselves will be releveled.</p> <p>In addition three of the pedestals have been damaged and require repair. A number of options were discussed. Build a small railing to protect the pedestals or move them further back from the walking trail.</p> <p>Cost to replace 9 Legacy Stones is \$1,665 plus HST. Cost to relevel stone is \$1,000 per spoke. There are 8 spokes. Herb Kenny advised that it may not be necessary to relevel all the spokes.</p> <p>Paul Hale moved that up to \$20,000 allocated for repairs to Patricia Park. Seconded by Donna Campbell. <i>Carried.</i></p> <p>Question was raised if the City of Edmonton would cover any or the repairs.</p> <p>This will be addressed with the City and there may be a possibility that VAC will cover 50% of the repairs for the pedestals under the Community war Memorial Program.</p> <p>A regular maintenance program will be established for Patricia Park. The intent is that annual spring inspections will be done by a team consisting of the HGMF, PPCLI Association and RHQ. They will identify critical issues. It is intended that major repairs will be conducted every 5 years in July preceding 115th Anniversary (2029), 120th (2034),etc.</p> <p>Pete Hofman will be the HGMF representative and Herb Kenny for the PPCLI Association. The MoU will be updated to reflect the maintenance plan. They will also determine what repairs must be completed this year.</p>	
10.	<p>Governance Update</p> <p>Nothing to report</p>	<p>Governance Chair</p>
11.	<p>Communications Update</p> <p>HGMF linked Page has been created and has proved to be a good communication tool. It is recommended that a page be created on Social Media for the HGMF.</p>	<p>Comms Chair</p>
12.	<p>Fundraising Update</p> <p>The Association has been very active in raising the profile of the HGMF. In 2024 a total of \$49,498.17 was donated to the HGMF.</p>	<p>Fundraising Chair</p>

Item	Discussion	OPI/Action
	<p>For 2025, a total of 24,262 has been raised. \$20,372 from the Route to Summit organized by Alex Gault.</p> <p>Dave commented that the simplest way to donate was setting up a recurring monthly donation via Canada Helps.</p> <p>The PPCLI Association donation of \$5 per bottle for Rhum Fundraiser is greatly appreciated.</p> <p>Draft HGMF Fundraising Strategy was distributed.</p>	
13.	<p>Into the Summit</p> <p>The HGMF intends to conduct this event annually in the Spring of each year. There was significant interest from the serving component to do one in the fall, However Operational Commitments have precluded this.</p> <p>Alex Gault is OPI for this activity.</p>	Chair
14.	<p>Transition Update</p> <p>PPCLI Foundation has run into a number of issues with the transferring of funds to the HGMF. This is a work in process.</p>	Chair
15.	<p>Election of New Trustees</p> <p>Moved by Pete Hoffman that Dave Pentney, Paul Hale, Donna Campbell, Derek Prohar and Quentin Innis be extended as trustees until the AGM in 2029. Seconded by Bryan Bailey.</p> <p style="text-align: center;"><i>Carried</i></p> <p>HGMF is searching for new trustees</p>	Chair
16.	<p>Trustee Appointments</p> <p>Trustee Appointments were reviewed. The following changes were made:</p> <p>Fundraising Chair – Alex Gault Communication Chair – Bryan Bailey</p>	Chair
17.	<p>Open Forum</p> <p>Colonel of the Regiment thanked HGMF trustees for the work that they do in support of the Regiment.</p>	

Item	Discussion	OPI/Action
18.	Date and Time of Next Meeting 24 July 2025 at 1730 (Mountain Time).	Chair
19.	Adjournment: The meeting was adjourned at 1142 (AST).	

Paul Hale

Prepared by:
Paul Hale
HGMF Secretary
3 June 2025



Approve by:
Dave Pentney
HGMF Chair
3 June 2025

HGMF 2025 Budget

Revenue		
	Donations - Tax Receipted	35,000.00
	Donations - Non-Tax Receipted (Note 1)	10,000.00
	2023 Investment Income (Note 2)	30,000.00
	Total Revenue	\$75,000.00
Disbursements		
Administration		
	Office Expense	1,500.00
	Accounting/Audit Fees	7,130.00
	Trustee Insurance (Projected)	750.00
	Trustee Travel (Note 3)	3,000.00
	Fund Raising Expense	750.00
	Website Expense	500.00
	Interest and Bank Charges	150.00
	Sub-Total	13,780.00
Charitable Objects		
	Memorial Maintenance	5,000.00
	Student Bursaries (Note 4)	20,500.00
	Cadet Support (Note 5)	8,500.00
	Regt History Vol V	3,400.00
	<i>Veterans and Family Support</i>	
	Donations to Qualified Donees	22,000.00
	Sub-Total	59,400.00
	Total Disbursements (Note 6)	\$73,180.00
	Revenue over Expenditures	\$1,820.00

Notes:

1. Donation of \$5,000 to HGMF for Bursaries from PPCLI Association.
2. Unrealized gain from HGMF investments for 2023 was -\$49,121. Past practice has been to budget 50% of the unrealized gain from two years prior. Proposed that up to **\$30,000** from investments be used if required.

3. Trustees will be reimbursed to a max of \$750 for expenses to attend the AGM. Receipts must be provided.

4. \$20,000 for Bursaries and \$500 for admin.

5. \$1,000 top Cadet Corps and \$250 for keeper plaque, engraving, etc. \$7,250
Financial support for Cadet Corps outside of Alberta.

6. Disbursement quota is \$52,100.

HGMF BUDGET - 2026

	For the Soldier Legacy Fund	
Revenue		
	For the Soldier Institue Contribution	15,000.00
	First in the Field Board Contribution	15,000.00
	Investment Income	5,000.00
	Total Revenue	35,000.00
Disbursements		
	Investment Income Transfer to General Account	5,000.00
	Total Disbursements	5,000.00
	General Account	
Revenue		
	Donations - Tax Receipted	30,000.00
	Donations - Non-Tax Receipted (Note 1)	25,000.00
	For the Soldier Legacy Fund Investment Income	5,000.00
	2024 Investment Income (Note 2)	25,000.00
	Total Revenue	\$85,000.00
Disbursements		
Administration		
	Office Expense	1,500.00
	Accounting/Audit Fees (Projected)	7,000.00
	Trustee Insurance (Projected)	750.00
	Trustee Travel (Note 3)	3,000.00
	Fund Raising Expense	750.00
	Website Expense	500.00
	Interest and Bank Charges	150.00
	Sub-Total	13,650.00
Charitable Objects		
	Memorial Maintenance	5,000.00
	Student Bursaries (Note 4)	20,500.00
	Regt History Vol V	5,100.00
	Cadet Support (Note 5)	8,500.00
	<i>Veterans and Family Support</i>	

	Donations to Qualified Donees	30,000.00
	Sub-Total	69,100.00
	Total Disbursements (Note 6)	\$82,750.00
	Revenue over Expenditures	\$2,250.00

Notes:	
1. Donation of \$5,000 to HGMF for Bursaries from PPCLI Association.	
2. Unrealized gain from HGMF investments for 2024 was \$193,406. Past practice has been to budget 50% of the unrealized gain from two years prior. This amount should not be required. Proposed that up to \$25,000 from investments be used if required.	
3. Trustees will be reimbursed to a max of \$750 for expenses to attend the AGM. Receipts must be provided.	
4. \$20,000 for Bursaries and \$500 for admin.	
5. \$1,000 top Cadet Corps and \$250 for keeper plaque, engraving, etc. \$7,250 Financial support for Cadet Corps outside of Alberta.	
6. Disbursement quota will be approximately \$55K.	



Hamilton Gault Memorial Fund Annual General Meeting 24 May 2025



1. Call to Order
2. Opening Remarks from the Chair
3. Approval of Agenda
4. Approval of minutes from 24 April 2025 Meeting
5. Financial



5. Financial

a. Explanation of Accounts

i. **General.** This is the operating account, funded primarily by donations. It has two components: the bank or cash account; and the investment account. When necessary, proceeds from the investment account are applied to program expenses.

ii. **For the Soldier Legacy Fund (New).** This perpetuates the PPCLI Foundation's fund of the same name. This is an investment account that operates as an endowment. Revenue is from donations and bequests. The principle remains invested with the annual earnings being transferred to the General account for program expenses.



5. Financial

b. Financial Review Report



Statement of Financial Position

As at December 31

(Unaudited)

	2024	2023
Assets		
Current		
Cash	\$ 27,769	\$ 46,571
Marketable securities (Note 3)	1,130,361	955,619
GST rebate receivable	693	330
	<u>\$ 1,158,823</u>	<u>\$ 1,002,520</u>
Liabilities		
Current		
Accounts payable and accrued liabilities	\$ 6,955	\$ 5,350
Deferred contributions (Note 4)	3,662	730
	<u>10,617</u>	<u>6,080</u>
Net assets	<u>1,148,206</u>	<u>996,440</u>
	<u>\$ 1,158,823</u>	<u>\$ 1,002,520</u>



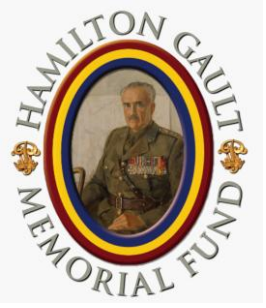
Statement of Operations
For the Year Ended December 31
(Unaudited)

	2024	2023
Revenue		
Realized investment income	\$ 193,106	\$ 24,434
Donations <i>(Note 5)</i>	40,978	33,724
Project revenue	4,358	-
Veterans and family support training	500	-
	<u>238,942</u>	<u>58,158</u>
Expenses		
Student bursaries	20,000	30,000
Veterans family	10,000	-
Memorial maintenance	9,474	17,753
110th spousal history	8,205	-
Professional fees	6,955	7,461
Cadet support	5,000	7,205
110th art show	4,358	-
Legacy stones	1,441	-
Miscellaneous	1,058	2,483
Travel	750	-
Insurance	659	640
Office	492	492
Fundraising	360	589
Interest and bank charges	60	304
Soldier on Atlantic Golf Invitational	-	2,500
Memorials	-	2,911
	<u>68,812</u>	<u>72,338</u>
Excess (deficiency) of revenue over expenses from operations	170,130	(14,180)
Unrealized (loss) gain on marketable securities	<u>(18,364)</u>	<u>74,687</u>
Excess of revenue over expenses	\$ 151,766	\$ 60,507



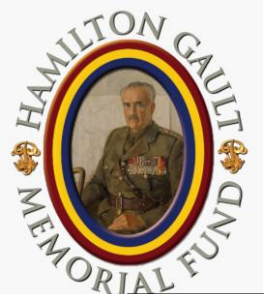
THE HAMILTON GAULT MEMORIAL FUND
Statement of Changes in Net Assets
For the Year Ended December 31
(Unaudited)

	2024	2023
Net assets - beginning of year	\$ 996,440	\$ 935,933
Excess of revenue over expenses	<u>151,766</u>	<u>60,507</u>
Net assets - end of year	<u>\$ 1,148,206</u>	<u>\$ 996,440</u>



c. Appointment of Auditors for 2026 Financial Review

The Chair moves that BDO Canada LLP Chartered Professional Accounts be appointed as auditors to conduct the 2026 Financial Review.



d. 2025 HGMP Budget Review

Revenue		
	Donations - Tax Receipted	35,000.00
	Donations - Non-Tax Receipted (Note 1)	10,000.00
	2023 Investment Income (Note 2)	30,000.00
	Total Revenue	\$75,000.00
Disbursements		
Administration		
	Office Expense	1,500.00
	Accounting/Audit Fees	7,130.00
	Trustee Insurance (Projected)	750.00
	Trustee Travel (Note 3)	3,000.00
	Fund Raising Expense	750.00
	Website Expense	500.00
	Interest and Bank Charges	150.00
	Sub-Total	13,780.00
Charitable Objects		
	Memorial Maintenance	5,000.00
	Student Bursaries (Note 4)	20,500.00
	Cadet Support (Note 5)	8,500.00
	Regt History Vol V	3,400.00
	Veterans and Family Support	
	Donations to Qualified Donees	22,000.00
	Sub-Total	59,400.00
	Total Disbursements (Note 6)	\$73,180.00
	Revenue over Expenditures	\$1,820.00

Notes:

1. Donation of \$5,000 to HGMP for Bursaries from PPCLI Association.
2. Unrealized gain from HGMP investments for 2023 was -\$49,121. Past practice has been to budget 50% of the unrealized gain from two years prior. Proposed that up to \$30,000 from investments be used if required.
3. Trustees will be reimbursed to a max of \$750 for expenses to attend the AGM. Receipts must be provided.
4. \$20,000 for Bursaries and \$500 for admin.
5. \$1,000 top Cadet Corps and \$250 for keeper plaque, engraving, etc. \$7,250 Financial support for Cadet Corps outside of Alberta.
6. Disbursement quota is \$52,100.



e. 2026 HGMF Budget

	For the Soldier Legacy Fund	
Revenue		
	For the Soldier Institue Contribution	15,000.00
	First in the Field Board Contribution	15,000.00
	Investment Income	5,000.00
	Total Revenue	35,000.00
Disbursements		
	Investment Income Transfer to General Account	5,000.00
	Total Disbursements	5,000.00
General Account		
Revenue		
	Donations - Tax Receipted	30,000.00
	Donations - Non-Tax Receipted (Note 1)	25,000.00
	For the Soldier Legacy Fund Investment Income	5,000.00
	2024 Investment Income (Note 2)	25,000.00
	Total Revenue	\$85,000.00
Disbursements		
Administration		
	Office Expense	1,500.00
	Accounting/Audit Fees (Projected)	7,000.00
	Trustee Insurance (Projected)	750.00
	Trustee Travel (Note 3)	3,000.00
	Fund Raising Expense	750.00
	Website Expense	500.00
	Interest and Bank Charges	150.00
	Sub-Total	13,650.00
Charitable Objects		
	Memorial Maintenance	5,000.00
	Student Bursaries (Note 4)	20,500.00
	Regt History Vol V	5,100.00
	Cadet Support (Note 5)	8,500.00
	<i>Veterans and Family Support</i>	
	Donations to Qualified Donees	30,000.00
	Sub-Total	69,100.00
	Total Disbursements (Note 6)	\$82,750.00
	Revenue over Expenditures	\$2,250.00

Notes:

1. Donation of \$5,000 to HGMF for Bursaries from PPCLI Association. Additional \$20,000 projected from 2026 Into the Summit.
2. Unrealized gain from HGMF investments for 2024 was \$193,406. Past practice has been to budget 50% of the unrealized gain from two years prior. This amount should not be required. Proposed that up to \$25,000 from investments be used if required.
3. Trustees will be reimbursed to a max of \$750 for expenses to attend the AGM. Receipts must be provided.
4. \$20,000 for Bursaries and \$500 for admin.
5. \$1,000 top Cadet Corps and \$250 for keeper plaque, engraving, etc. \$7,250 Financial support for Cadet Corps outside of Alberta.
6. Disbursement quota will be approximately \$55K.



6. Bursary Program Update

Ser	Bursary	Background	Amount
1	Hamilton Gault	Founder	4500
2	Princess Patricia	1st Colonel in Chief	4000
3	Lady Patricia	2nd Colonel in Chief	4000
4	Hamilton Gault Memorial Fund	HGMF Name	3000
5	Apeldoorn	Battle Honour	2500
6	North-West Europe, 1945	Battle Honour	2000
			20000



7. 2024/25 Cadet Programme Update

- Bryan Bailey continued as the HGMF Cadet representative and Gord Keener continued as the PPCLI Association Cadet representative.
- **The Assn – HGMF MOU for Cadet Support** was revised and signed off by Bryan Bailey and Gord Keener on 18 September 2024. The **most significant amendment was the doubling of the Cadet Trophy cash prize of \$2K** from the former \$1K. The aim of this was to encourage participation and excellence as well as bringing it into line with the average \$2K grant.
- **Key Takeaways:**
 - **FY 2025 Cadet Expenses** will total approximately \$2,500 to support the Cadet Trophy Competition
 - Recommend **FY 2026 budget allocation** for HGMF cadet support be **\$8,500 IAW MOU obligations. (\$2.5K Trophy and \$6K for Grants)**



PPCLI Association Cadet Trophy Competition

- Thanks to Jim Croll who coordinated the refurbishment of the Trophy which was completed in August 2024. **2024 actual cost was \$1,050.**
- This year, one Corps participated which is better than last year when there were no participants.
- The winning Corps for 2024/25 is the **2757 PPCLI Fernie RCACC, Fernie, BC.** The trophy and keeper plaque will be awarded to the Corps along with a **cash prize of \$2,000.**





PPCLI Cadet Grant Program (external to Alberta)

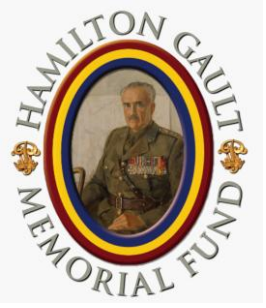
- There were two grants in 2024.
- Despite an extension to 2 May 2025, **no grant applications were received for 2025.**
- **Recommendation.** It is recommended that no grants be provided in FY 2025. It is however recommended that **\$6K** be budgeted for **Grants** the FY 2026 IAW the updated MOU.



8. Support to Veterans and Families Update

a. Service dogs provided by Citadel Canine Society (a nationally registered charity) are certified by the British Columbia service dog testing standard and Canadian Association Service of Dog Trainers (CASDT). Note - Any clients that live in Alberta and approach Citadel Canine Society are transferred to Courageous Companion.

It is moved that Citadel Canine Society be the recipient of the Veterans and Family Support donation in 2025.



9. Heritage Update

- a. 2026 Mike Levy Memorial Tour (Korea 2026)
- b. Balkans 35th Commemoration 2026/27
- c. Patricia Park and Legacy Stone Repairs



a. Mike Levy Battlefield Tour 18 – 27 April 2026

- \$6,900 plus airfare – estimated 20 participants – airfare \$3,000 ?
- Possibility of Mike Levy's sons and daughter attending
- Soft arrival to recover from jetlag
 - 21st Korean National War Museum
 - 22nd DMZ and Tunnel 3
 - 23rd Climb Hill 677 must be physically fit
 - 24th Commonwealth Service
 - 25/26 Busan
- Possibility of 2 VP Small Unit Exchange in Apr
- Possibility of 3 RAR / 16 NZ Arty Regt participating in Commonwealth Service



b. Balkans 35th Commemoration

- Volunteer Veteran Lead Initiative – 25 on planning committee
 - Searching for RCAF / RCN / CIDA reps
- 1st major deployments to Balkans 1992 – 35th Anniversary 2027
 - Whole of Government approach includes RCMP/Police / CBSA / CIDA
- Patrons – Generals Eyre, Delvin and Maisonneuve
- Website active in Jun/Jul 2025
- Targeted Outreach to Reserve Balkan Veterans
 - System immediately sent them back to Parent Units upon return to Canada without the CO or Unit Leadership having an opportunity to thank them or check their Mental Health status



Balkans 35th Commemoration

My Top 3 Priorities

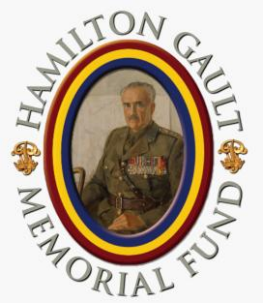
1. Mental Health and wellbeing of Balkans Veterans;
2. Collection of Oral and Written Histories from Balkan Veterans and their families; and
3. 2027 to be designated a National Year of recognition for Balkan Veterans and their families.



Balkans 35th Commemoration

Oral and Written Histories

- Interview min of 200 Balkan Veterans and Families in 2026 / 27
 - Produce 8 to 10 min video for Social Media
 - Interviews to be catalogued and saved for future historians
 - Videos to be shared with National War Museum, Director Heritage and History, Museum of Regiments and others
- Website used for uploading individual Written Histories
 - Publish compiled stories – Balkan Memories 1992 - 2004



Balkans 35th Commemoration

2026 – small events / gatherings in every Province and Territory

- Volunteer Support Critical

2027 – Major events / gatherings

- Request Balkans 35th Theme
 - Canadian Army Ball & Run
 - Toronto Garrison Ball
 - Toronto Warriors' Day Parade (200 or more Balkans Veterans to march)
 - Vimy Dinner
 - More to follow as awareness grows

- Request Balkan Veterans Lead National Remembrance Day Parade



Balkans 35th Commemoration

Return to the Balkans July – September 2027

- Survey on website, closes Jan 2026
- 8 to 10 days in the Balkans based upon results of Survey and by Rotation / Operation
 - Min 20 to max 40/50 (bus size)
 - Threat Assessment depending upon area to be visited
- Mental Health support to tours
 - Designated MH supporters for each Tour group
 - Briefings prior, during and after



Balkans 35th Commemoration

Memorials

- Website to gauge Veteran interest
- Possibility of Memorial Plaques at Provincial Legislative Buildings – dependant upon Veteran input
- Unlikely to place a Memorial in the Balkans
 - Security and Vandalism
 - Maintenance



Balkans 35th Commemoration





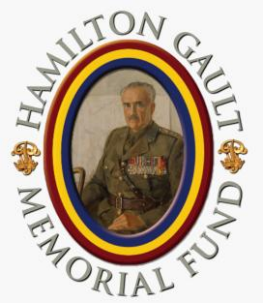
c. Patricia Park Damages





Damaged Legacy Stones





Criteria to replace damaged stones

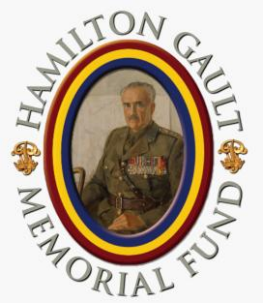
- Broken
- Name and or dates are illegible
- VP and Poppy are illegible



Legacy Stones

- Due to frost upheaval issues since 2014 multiple Legacy Stones damaged due to snow clearance
 - 9 Stones to be replaced this year = \$1,665 + HST
 - All Spokes to be releveled this year 8 @ \$1,000 per spoke = \$8,000 + HST.
This should alleviate frost heaves

- Spokes to be releveled as required in July before Major Regimental Anniversaries 120th, 125th, etc



Damaged Battle Honour Pedestals

- Pedestals too close to path
- Two pedestals pushed off their bases by snow removal and rubbing on other pedestals
- Investigate possibility of moving the pedestals back one foot from the path.
- Enlarge base and position pedestals further back.

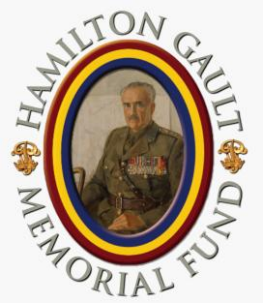




Damaged Battle Honour Pedestals

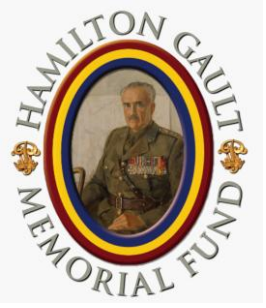
Actions to be taken

- HGMF is responsible financially and physically for ongoing maintenance, repair and replacement of pedestals, memorials, storyboards and plaques at Patricia Park
- Enlarge pedestal base so that they are 12 inches further back from path
- Determine how to remove scuff markings
- In process of contacting Canada Lands and City of Edmonton



11. Communications Update

- Website <https://hgmf.ca/>
- HGMP LinkedIN Page
<https://www.linkedin.com/groups/14486456/>
- Added existing MOUs under Governance



10. Governance Update



11. Communications Update



12. Fundraising Update

- Association has actively raised profile of HGMF
 - Contributing \$5 per bottle from sale of Hammies Own Rhum
- Legacy Stones
 - Seven Legacy Stones ordered to date and nine to be replaced in 2025
 - Legacy Stone order form insert in 2025 Patrician
- Updated Charitable objects
 - PTSD Service Dogs
 - Therapies in support of Mental Health
 - Assistance to physically disabled Veterans



2024 Donations

In 2024 a total of \$49,498.17 was donated to the HGMF as follows:

Tax receipted donations	\$ 4,794.05
Non-Tax Receipted donations	\$ 4,024.30
Canada Helps donations	\$ 2,020.00
Student Bursary donations	\$ 9,600.00
Spousal Oral History	\$ 6,307.76
110 th Art Show	\$ 4,358.06
Museum and Archive donations	\$ 230.00
Veterans Family Support	\$ 500.00
110 th Bike Ride Donations	\$11,826.00
Legacy Stone Donations	\$ 2,880.00
Deferred Donations for 2025	<u>\$ 2,958.000</u>
	\$49,498.17



Donations 1 Jan – 1 May 2025

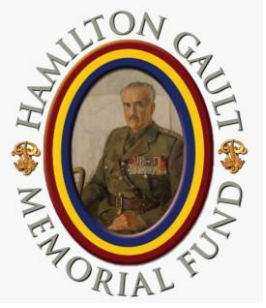
Tax receipted donations	\$ 1,400.00
Canada Helps donations	\$ 570.00
Legacy Stone Donations	\$ 1,920.00
Route to the Summitt	<u>\$20,372.00</u>
Total	\$24,262.00

Canada Helps fundraising expenses were \$11.45.

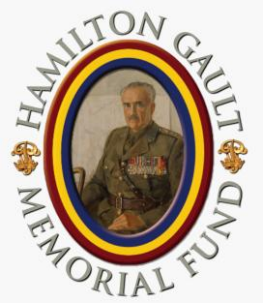


Fundraising Strategy

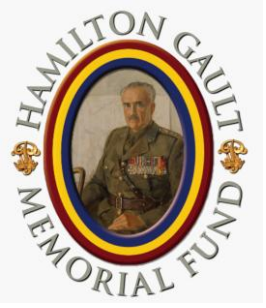
- Draft Fundraising Strategy available for comments
 - Raise profile of Legacy Stones
 - Route to the Summitt
 - Revitalize Heroes Hockey Challenge
 - Planned Giving to be developed



13. Into the Summit Fall 25



14. Transition Update



15. Election of New Trustees



16. Trustee Appointments

Position	Name
Chair	Dave Pentney
Vice-Chair	Pete Hofman
Secretary	Paul Hale
Treasurer	Dave Pentney
Chief Financial Advisor (Ex-officio)	Ernie Reumiller
Financial Committee Chair	Dave Pentney
Finance Committee Member	Quentin Innis
Bursary Program Chair	Derek Prohar
Bursary Program Member	Pete Hofman
Cadet Program Chair	Bryan Bailey
Cadet Program Member	Donna Campbell
Support to Veterans and Families Chair	Donna Campbell
Support to Veterans and Families Member	Derek Prohar / Paul Hale
Heritage Committee Chair	Donna Campbell
Heritage Committee Member	
Governance Chair	Quentin Innis
Governance Member (Ex-officio)	Don Dalziel
Communications Committee Chair	Paul Hale



17. Date and Time of Next Meeting

Thu, 24 Jul 25 @ 1930 hrs (Mountain Time)

19. Adjournment



Hamilton Gault Memorial Fund Fundraising Strategy 2025 to 2030

General

The Hamilton Gault Memorial Fund (HGMF) is a nationally registered charitable organization that receives donations, as well as income from interest and fundraising activities, and expends funds on charitable activities in keeping with the rules and regulations of CRA, its Constitution, and its By-law. The HGMF Charitable Purposes are attached as Annex A.

HGMF Funds

The HGMF maintains two accounts: the General Account; and the For the Soldier Legacy Fund (Legacy Fund).

General Account. The General Account has both cash and investment components and is the principal operating account. Revenue for the General Account is generated through personal donations, donations from the PPCLI Association and other groups, the sale of Legacy Stones the Into the Summit campaign, Heroes Hockey Challenge and investment income from the Legacy Fund, and the General Account investment portfolio if required. The revenue from targeted fundraising campaigns, including government grants and corporate donations, will normally be credited to the General Account. When necessary, and with approval of the Board of Trustees, the principal in the investment portfolio may be used to support major activities or events.

Legacy Fund. The Legacy Fund operates as an endowment with all capital contributions to it retained in perpetuity. Contributions to the Legacy Fund are pooled and invested together in a separate, balanced investment portfolio. A percentage of the fair value of the Fund may be committed, granted or expended to support the HGMF charitable activities, but the principal must be maintained. Revenue for the Legacy Fund will be through personal donations, planned giving, and donations from partner organizations such as the For the Soldier Institute (FSI) and the First in the Field Board (FFB). The For the Soldier Legacy Fund Mandate and Policy is at Annex B.

Determining Fundraising Goals

Budgeting and Disbursements. Determining fundraising goals is an outcome of the annual budgeting process. The budget for the subsequent year will normally be approved at the HGMF Annual General Meeting. There are two categories of disbursements in the annual budget: administration; and charitable objects. The administration portion is non-discretionary and includes office expenses, accounting fees, Trustee insurance, fundraising expenses and website expenses. The charitable objects portion is discretionary; however, the amount allocated towards charitable objects **must** meet the disbursement quota established by the Canada Revenue Agency (CRA) as detailed below:

*Disbursement Quota. The disbursement quota is the minimum calculated amount that a registered charity is required to spend each year on its own charitable activities and qualifying disbursements through gifts to qualified donees or grants to non-qualified donees. If the average value of a registered charity's property **not** used directly in charitable activities or administration during the 24 months before the beginning of the fiscal year exceeds \$100,000, the charity's disbursement quota is: 3.5% of the average value of that property up to \$1 million and 5% on the amount that exceeds \$1 million.*

The charitable object aspect of the budget includes funds allocated to four core HGMF programs: memorial maintenance; student bursaries; cadet support; and veterans and family support. The veterans and family support portion is normally applied to grants to qualified donees. The amounts applied to each of the memorial maintenance, student bursaries and cadet support programs are a fixed amount, whereas the amount allocated to veterans and family support will depend on fundraising as will any special programs planned for the year.

Grants to qualified donees require coordination with the three partner organizations that operate Alberta Gaming and Liquor Commission (AGLC) sanctioned casinos: the PPCLI Association, the FSI in Calgary and the FFB in Edmonton. Casino revenue is generally restricted to being disbursed in Alberta, whereas the HGMF has national reach. There is potential donation overlap between the HGMF and the other entities. It is recommended that the four entities meet in early spring annually to coordinate planned disbursements.

Fundraising

Fundraising Goals. Revenue for the General Account and the Legacy Fund is detailed in the description of the funds above. The budgeting process will identify the gap between known and assumed revenue and planned disbursements. This becomes the annual fundraising goal.

The first step in fundraising is to clearly identify what we are raising the funds for. In the case of the HGMF, memorial maintenance, student bursaries and cadet support are straight forward and well publicized and known to our general supporters. The focus of veterans and family support may change on an annual basis. In 2025 the focus is service dogs with the goal of raising sufficient funds to provide one veteran with a service dog. That goal is \$20K.

Fundraising Principles. Fundraising, particularly for major events, needs to have a realistic goal, be within the capacity of our volunteers, be driven by a well-defined plan and minimize

fundraising expenses. It must appeal to the Regimental Family, the public and corporate donors and be supported by an effective, transparent communication plan. Major donors need to be recognized and incorporated into the overall communication plan if they so choose.

Annual Fundraising. Annual fundraising for the General Account generally consists of personnel donations, primarily from members of the PPCLI Association, the sale of Legacy Stones and donations from PPCLI Association Branches. Association members are encouraged to make monthly donations to the HGMF through CanadaHelps.

Legacy Stones. The sale of Legacy Stones is an ongoing fundraiser supporting the General Account. Legacy Stones purchased throughout the year will be installed in July of each year with a Dedication service on the 2nd Weekend of August at Patricia Park, Edmonton. Roughly 50% of the funds for each stone sold is applied to the General Account. The goal is to sell a minimum of 25 Legacy Stones each year.

Into the Summit. This is an annual caving expedition with up to 30 participants. The proceeds of this event were previously directed to the PPCLI Foundation with a focus on mental health. Proceeds will now be applied to the General Account with a focus on veterans and family support. The goal is to raise \$14,000 to \$20,000 per expedition.

Planned Giving. Planned giving will be promoted by an annual information campaign as a means of making a lasting donation to the Legacy Fund.

In-Year New Requirements. In 2023 we were informed of the lady Patricia Medal Group being up for auction. To meet this immediate requirement we initiated a short, successful GoFundMe campaign to help raise the necessary funds. This is an approach that may be used in future cases of immediate need.

Major Fundraising Campaigns. Major fundraising campaigns and events require early, detailed planning and a dedicated team of volunteers.

Heroes Hockey Challenge. The Heroes Hockey Challenge (HHC) was one such event that was conducted by the PPCLI Foundation. Mr. Glenn Cumyn, President of SFE Global, was the Founder of HHC and has tentatively agreed to support another HHC in 2026 with the Edmonton Oilers. In the past King Richard Management was hired to plan, manage and organizer the fundraiser that involved a hockey game followed by a gala dinner. In payment they received up to 15% of the proceeds. The 2026 iteration may follow the same format, or the gala dinner may be replaced by a community based event, either before or following the hockey game. The teams will be the Edmonton Oilers Alumni against a team of serving and retired service members, including disabled veterans. The goal is to raise \$25,000 to \$40,000 for the Homes for Heros Foundation. If successful, the intent would be to repeat the HHC in 2028 either in Winnipeg with the Winnipeg Jets or in Regina with the Regina Pats.

Memorandum of Understanding (MoU)

An MoU will be agreed upon and signed by all parties involved in a fundraising activity.

CRA/CD APPROVED HGMF CHARITABLE PURPOSES AND ACTIVITIES

Reference: 230629 Letter from the Charitie Directorate Revised HGMF Charitable Objects

RELIEF OF POVERTY

Purpose

To provide emergency financial support to veterans and families by providing funds to assist in preventing evictions, provision of food cards, minor home repairs and accessibility modifications.

Activities in Support of Purpose

The Hamilton Gault Memorial Fund (HGMF) works closely with the Princess Patricia's Canadian Light Infantry Association (PPCLI Association). The PPCLI Association has a Voluntary Patricia Program (VPP) which is a network of trained, peer support volunteers who help veterans and their families get the help they need. Details of the program may be found at this link: [VPP – PPCLI Association Website](#). The PPCLI Association VPP works closely with the PPCLI Veterans Care Cell and other agencies to identify veterans in need. In extraordinary circumstances, particularly with respect to emergency financial support, the PPCLI Association will seek a grant from the HGMF to provide that emergency financial support. Funds are not provided to the individual, but will be paid directly to the landlord, for the purchase of food cards or to the contractor doing the repairs/modifications. Grants may also be made to other qualified donees such as: RC Legion Poppy / Service Officer - small bills, food cards; Veterans Association Food Bank (Calgary, Edmonton); Ottawa Inner City Ministry; VETS Canada; Renos for Heroes; Homes for Heroes; VAC Emergency Funds for Veterans and similar programs.

ADVANCEMENT OF EDUCATION

Purpose

To provide bursaries for post-secondary education to members of the PPCLI Regimental Family, defined as serving and retired members of the Canadian Armed Forces (CAF) posted to PPCLI battalions or Battle Groups (including reservists and support trades), Titular and Honorary Patricia's, members of PPCLI affiliated Cadet Corps, and their respective families.

Activities in Support of Purpose

This is long-standing HGMF program, the details of which may be found on the HGMF website at this link: [Bursaries | HGMF](#).

OTHER PURPOSES BENEFICIAL TO THE COMMUNITY

Purpose

To provide a public amenity by providing funding to support the development and maintenance of the PPCLI Regimental Museum and Archives.

Activities in Support of Purpose

The PPCLI Museum and Archives is located within The Military Museums in Calgary, AB ([The Military Museums - The Military Museums](#)) and is operated by the PPCLI Regimental Headquarters in Edmonton, AB. Details may be found at [Princess Patricia's Canadian Light Infantry \(PPCLI\)](#). From time to time the PPCLI Museum and Archives may seek funding from the HGMF in support of a particular museum project, for the purchase of a particular artifact or for volunteer staff training when other funds are not available.

Purpose

To protect and preserve significant heritage sites by providing funding to support the development, restoration, and maintenance of PPCLI Regimental monuments and memorials with a view to commemorating people and events and educating the public about them.

Activities in Support of Purpose

The PPCLI maintains and continues to develop a comprehensive Monument and Memorials Manual ([Regimental Monuments and Memorials Manual « PPCLI](#)) and will, particularly as part of significant anniversary events, seek to update and maintain these monuments or create new ones. The HGMF often takes the lead on the development of new monuments/memorials, including funding, and provides funds for the restoration of existing ones.

Purpose

To promote the mental health of veterans and members of the Canadian Armed Forces by providing and supporting specialized training for suitable Peer Support Volunteers.

Activities in Support of Purpose

The HGMF will provide funding for training programs and workshops to enhance the knowledge and skills of peer support volunteers. This training will include mental health and suicide awareness; compassionate listening; applied suicide intervention skills training and similar programs.

Purpose

To promote the mental health of veteran's family members by providing funding for services not covered or provided by others.

Activities in Support of Purpose

Veteran's Affairs Canada (VAC) has many excellent programs to support veterans and their families; however, there is little or no support for family members following a family break-up – an unfortunate outcome for families where the veteran is suffering from mental health issues. Once divorced from the service member, the family no longer can access VAC sponsored mental health support. The HGMF will provide funding to provide mental health support to divorced veteran's families, on a case-by-case basis, for individuals identified through the PPCLI

Association VPP, the PPCLI Veterans Care Cell or other agencies, when other sources of funding are not available.

Purpose

To promote the mental health and well-being of isolated veterans by providing funding for the purchase, training and maintenance of communication equipment.

Activities in Support of Purpose

Isolated veterans are those that either live in isolated communities or may be residents of long-term care homes with little or no family support. They may be challenged in accessing the internet or otherwise communicating with family and friends because they cannot afford the device and/or the phone/internet plan to do so. The HGMF will provide funding, on a case-by-case basis, for individuals identified through the PPCLI Association VPP, the PPCLI Veterans Care Cell or other agencies for the purchase and maintenance of pay-as-you go cell phones or other communication equipment when other sources of funding are not available. Donations may also be made to the Royal Canadian Legion and other qualified donees for this purpose.

Purpose

To promote the efficiency of the Canadian Armed Forces

Activities in Support of Purpose

By providing funding to PPCLI affiliated cadet corps to support cadet training for youth. The HGMF will provide grants to cadet corps; funding to facilitate the HGMF Cadet Corps Trophy Competition; and provide funding for the purchase of PPCLI Regimental accoutrements. These are long-standing HGMF programs, the details of which may be found on the HGMF website at this link: [Cadets | HGMF](#).

By sponsoring the participation of PPCLI affiliated cadets in significant PPCLI Regimental events, museum, and memorial visits as well as battlefield tours of PPCLI operations. The eligibility, selection and process criteria will be posted on the HGMF website in advance of major events.

By providing funding to support publications / artwork / documentaries on PPCLI history.

By providing funding to public events that commemorate the history and heritage of the PPCLI.

Purpose

To receive and maintain a fund or funds and to apply all or part of the principal and income therefrom, from time to time, to qualified donees as defined in subsection 149.1(1) of the Income Tax Act (Canada).

Annex B

HAMILTON GAULT MEMORIAL FUND FOR THE SOLDIER LEGACY FUND MANDATE AND POLICY

Introduction

When a donor commits to the For the Soldier Legacy Fund (Legacy Fund), the gift is a lifetime gift with the potential to positively affect the lives of thousands of individuals. That gift to the Legacy Fund is held in perpetuity, with the principle invested and only the income generated used to support the HGMF's vital programs. As a result, the gift continues to give, year after year.

A donor may designate a gift to the mission of the HGMF, ensuring that the funding provided will be applied where the need is greatest, or a donor may specify a program to benefit from that generosity. Either way, a donor can make a commitment confident that the value of the gift will be maximized over time by a respected investment management group, guided by the policies and procedures of the HGMF.

Mandate

The mandate of the Legacy Fund is to enhance the charitable purposes of the HGMF as set out in Article 4 of the HGMF Constitution.

Term of Fund - Permanent Endowment

The HGMF shall retain all capital contributions to the Fund in perpetuity. A percentage of the fair value of the Fund may be committed, granted or expended for the purposes of the Fund as set out its Mandate above. The fair value of the Fund is determined by the amount of capital contributed, realized and unrealized changes and earnings allocable to the Fund, net of costs and expenses charged to the Fund.

Investment Policy

The contributed funds are pooled and invested together in a separate, balanced investment portfolio. The Finance Committee determines the investment policy and objectives for the Legacy Fund following the HGMF Policy Statement approved on 24 October 2024. The Finance Committee chooses the professional investment counsel/manager. It is currently estimated that approximately 4% of the principle will be available annually to support the work of the HGMF.

Grants

The Trustees will decide the total amount and timing of any grants (gifts to qualified or eligible donees or HGMF run programs).

Donation Receipt

The HGMF will issue receipts valid for income tax purposes for charitable donations to the Legacy Fund, unless specified otherwise by the donor.

Donor Recognition

Unless the donor requests anonymity, the HGMP will include the donor's name in its publications and disclose the donor involvement with the Legacy Fund to the public and grant recipients, where applicable. The HGMP will not disclose donor contact information without first receiving the written consent of the donor to do so.

Winding Up of the Fund

While it was the intention of the Trustees that the Legacy Fund is to operate in perpetuity, should, for whatever reason the HGMP cease to exist, the net assets of the Legacy Fund shall be transferred to the Patricia Fund or another registered charity with objects similar to those of the HGMP.