



Hamilton Gault Memorial Fund

Annual General Meeting Board of Trustees

25 July 2024

By video conference at 1730 MST

Present:	
Mr. Dave Pentney	Chair / Treasurer
Mr Pete Hofman	Vice Chair
Mr. Paul Hale	Secretary / Fundraising
Mrs. Donna Campbell	Heritage / Veterans and Family
Mr Quentin Innis	Governance Chair
Mr Bryan Bailey	Cadets
Mr Alex Gault	Trustee
Mr Ernie Reumiller	Chief Financial Officer
Absent / Regrets	
Mr. Derek Prohar	Educational Bursary

Item	Discussion	OPI/Action
1.	Call to Order: The meeting was called to order at 1730 (MST) hours, with a quorum.	Chair
2.	Opening Remarks: Intent is to keep everyone updated. Alex Gault was introduced to all as our newest trustee	Chair
3.	Approval of the Agenda: Motion for approval: by Pete Seconded by Quentin. <i>Carried</i>	Chair

Item	Discussion	OPI/Action
4.	<p>Approval of minutes from 21 June 2024</p> <p>Motion for approval: by Bryan Seconded by: Quentin <i>Carried</i></p>	Chair
5.	<p>Financial Reports</p> <p>Ernie reviewed the 24 July Income statement. It has been suggested that future donations in support of the Regimental Museum should be given to the Museum Foundation who conduct educational workshops for about 8,000 students a year.</p> <p>There have been multiple donations in support of the we have exceeded \$6,000 to date and additional donations are being made almost daily.</p> <p>We took over responsibility for Legacy Stones at Patricia Park. 8 stones will be installed before 10 Aug. We have paid the bill for production of the stones. At this time it is not clear if there will be a bill for installation at Patricia Park. Paul to follow up.</p> <p>Marv Fenrick, our investment advisor will retire next year. Ernie is investigated establishing a contract with a wealth management advisor in Calgary. Dave advised that we are well ahead in finding a company in Alberta. Marv strongly recommended a Wealth Management Advisor, since we have over 1 Million in assets.</p>	
8.	<p>Bursary Program Update</p> <p>Pete will contact Derek to confirm when the Educational Bursary applications will be review. He will info everyone once he has confirmation on when the review committee with sit, probably in Mid-August.</p>	Bursary Chair
7.	<p>Cadet Program Update</p> <p>Provided names and addresses for the two grants of \$2,000 each for the Yellowknife and Campbell River Cadet Corps. One cheque was symbolically presented in Campbell River already by a member of the Assn and I have a photo for Paul.</p> <p>Jim Croll will pick up the Cadet Trophy soon and send the invoice direct to Ernie. Regrettably the trophy will not be presented this year as there were no entries.</p> <p>No other expenses for cadets are forecasted for the remainder of the year.</p> <p>I will work with Gord Keener to obtain his signature on the revised MOU for Cadet Support.</p>	Cadet Chair

Item	Discussion	OPI/Action
	<p>I contacted RHQ and obtained the list of the Cadet Ln Officers for all three battalions. They are also in the process of updating the list following the APS. Intent is to leverage the CLOs in order to ensure that Cadet Corps participate in Annual Cadet Corps competition.</p> <p>Yellowknife Corps are interested in visiting 3 PPCLI in Edmonton.</p>	
8.	<p>Support to Veterans and Families Update</p> <p>Will align donations with the fundraising strategy.</p>	V & F Chair
9.	<p>Heritage Update</p> <p>a. Spouses Oral History</p> <p>The estimate for this project was \$4k, shared between the HGMF and Patricia Fund. The final cost was substantially higher at \$8,615.52. The Patricia Fund agreed to contribute 50%. The invoice has been paid.</p> <p>b. Lansdown Memorial</p> <p>The granite plaque with the engraved image of the current hat badge, quite undamaged, has been returned to its place on the plinth. This repair was done at no cost to us by the City maintenance staff, who found the plaque on the ground near the Monument and kept it in safekeeping until the weather was warm enough to re-glue it in place. We discovered that they had the plaque and agreed that they could complete the offered repair.</p> <p>The plinth needs some buffing around this and the other two plaques (Marguerite hat badge and reproduction the presentation of her Camp Colour to her Regiment by Princess Patricia). This should be done as part of a cleaning and refurbishment of the plinth after the move of the Monument next year</p>	<p>Heritage Chair</p> <p>Chair</p> <p>Heritage Chair</p>
10.	<p>Governance Chair</p> <p>Quentin has reviewed the documents on the website. The Governance Guide for Trustees will be updated with new charitable objects.</p> <p>The date on the final page of the Constitution shows 2013 vice 2023.</p>	Governance Chair

Item	Discussion	OPI/Action
11.	<p>Communications</p> <p>Uploaded Alex’s Bio. Paul will have Barry Ford to upload the updated documents.</p> <p>Paul to provide Alex with login info for Dream Host, which will provide him an HGMF email and access to our server. This facilitates handovers when trustees handover to new individuals.</p> <p>A LinkedIn HGMF group has been created.</p>	
12.	<p>Fundraising</p> <p>a. 110th Regimental Anniversary Bike Ride</p> <p>As previously stated over \$6,000 has been donated to date. Branches have been encouraged to sponsor a single rider. Ottawa Branch plans to have riders symbolically ride 10 kms to the Memorial at Lansdowne Park.</p> <p>b. Legacy Stones will be installed prior to Aug. Next year, we will have an active campaign for the installation of Legacy Stones. Dedication service to be held the second weekend in August.</p> <p>c. HGMF Fundraising Strategy</p> <p>Paul will draft an HGMF Fundraising Strategy by 15 August as a starting point for</p>	Comms Chair
13.	<p>Into the Summit</p> <p>Alex is Chair of the For the Soldier Institute and has been involved with the Reaching for the Summit since 2015 when it was initially hosted by the PPCLI Foundation. After two years the event was transformed into a caving expedition run by Alex, Adam Walker and Chrisine Steyer. Adam is the critical organizer since he provides the team that guides participants through the caving experience. Normally 30 participants in the event. The event has the potential to raise 14 – 20\$K and expenses are zero.</p> <p>Alex wants to transition the PPCLI Foundaton Facebook page to the HGMF. Alex will create an HGMF Facebook page and then migrate the various Foundation pages to it. He will also create an Instagram account for HGMF. This will enhance our marketing and raise our profile.</p> <p>Dave directed that Alex and Paul to proceed with the above.</p>	Alex Gault

Item	Discussion	OPI/Action
	<p>Alex also discussed the Heroes Hockey Challenge. He believes that the HGMF should be able to revitalize the event. Alex is confident he can put together a strong planning team, in particular if the event is held in Edmonton. He is willing to approach Glen Crumyn. The Edmonton Oilers who helped with marketing for the first event to determine their interest for an event in 2025 or 2026.</p> <p>Pete will discuss this with Malcolm Bruce to secure his support and get back to the board.</p> <p>Dave asked where the funds went. Alex advised that they went into the PPCLI Foundation General Account.</p> <p>Paul, with Alex’s input, will incorporate this into the Fundraising Strategy.</p> <p>Everyone on the Board supported this initiative</p>	
14.	<p>Transformation Update</p> <p>Dave advised that he had a conversation with Mike Day after the AGM. There are two major stakeholders whose requirements must be satisfied before the PPCLI Foundation can transfer assets to the HGMF. These are CRA and secondly, The First in the Field and For the Soldiers Alberta Societies and Alberta Gaming and Liquor Commission (AGLC). The Foundation must first address any issues with CRA.</p> <p>Alex briefed that the Foundation issues with AGLC revolve about reports that they are required to submit to AGLC. Specifically the Foundation has not submitted reports on the status of the Legacy Fund. It may not be as much of an issue as individuals think, since the transfer of legacy funds from the respective society to the Legacy Fund must be signed off by AGLC.</p> <p>Dave reiterated that the issues are between the PPCLI Foundation and its stakeholders.</p>	Transformation
15.	<p>Trustee Nominations</p> <p>Shawn McKinstry resigned as a Trustee effective 2 Jul 24 because of other interests.</p> <p>Dave, Pete and Paul met on 24 July to develop a list of potential trustees. An initial list was developed with four on the short list. Terry Loveridge has agreed to stand as Heritage Chair in 2025.</p>	Chair

Item	Discussion	OPI/Action
	Paul would like to give up the Communication and Secretary functions. Anyone who has time to accept with of these functions is requested to advise Dave.	
16.	<p>Date and Time of Next Meeting</p> <p>19 Sep 24 at 1730 hrs Mountain Time.</p>	Chair
17.	<p>Adjournment:</p> <p>There being no further business or objections the meeting was adjourned at 1832 (MST) hours on a motion by: Pete</p>	

Paul Hale

Prepared by:
Paul Hale
HGFM Secretary
30 July 2024



Approved by:
Dave Pentney
HGFM Chair
30 July 2024

Hamilton Gault Memorial Fund

Balance Sheet As at 24 Jul, 2024

ASSET		
Current Assets		
Cash BMO	28,005.22	
Investment - Mutual Funds	<u>1,045,299.45</u>	
Total Current Assets		<u>1,073,304.67</u>
Total Assets		<u>1,073,304.67</u>
TOTAL ASSET		<u><u>1,073,304.67</u></u>
LIABILITY		
Current Liabilities		
Accounts Payable	5,350.00	
GST Paid on Purchases	<u>-1,051.10</u>	
Current Liabilities total		<u>4,298.90</u>
Liabilities		
Student Bursaries Deferred	9,100.00	
Legacy Stones Deferred	<u>39.31</u>	
Total Liabilities		<u>9,139.31</u>
TOTAL LIABILITY		<u>13,438.21</u>
EQUITY		
Retained Earnings		
Fund Balance	996,439.97	
Current Earnings	<u>63,426.49</u>	
Total Retained Earnings		<u>1,059,866.46</u>
TOTAL EQUITY		<u>1,059,866.46</u>
LIABILITIES AND EQUITY		<u><u>1,073,304.67</u></u>

Hamilton Gault Memorial Fund

Transactions by Account Report 01 Jan, 2024 to 24 Jul, 2024

Sorted by: Date

Date	Comment	Source #	Tra...	Debits	Credits	Balance
1022	Cash BMO					46,570.73 Dr
03 Jan, 2024	Paul Hale	296	J6	2,000.00	-	48,570.73 Dr
05 Jan, 2024	Canada Helps Donations	Bank Sta...	J60	48.25	-	48,618.98 Dr
12 Jan, 2024	Canada Helps Donation	Bank Sta...	J84	38.60	-	48,657.58 Dr
14 Jan, 2024	Paul Hale: Osteria Nuova Memorial Plaque	140	J88	-	2,150.40	46,507.18 Dr
26 Jan, 2024	CUPE	297	J16	100.00	-	46,607.18 Dr
26 Jan, 2024	359, PPCLI Association Atlantic Branch	685926	J17	260.00	-	46,867.18 Dr
31 Jan, 2024	Konrad C von Finkenstein	298	J26	100.00	-	46,967.18 Dr
02 Feb, 2024	Canada Helps Donations	Bank Sta...	J62	28.95	-	46,996.13 Dr
09 Feb, 2024	Canada Helps Donations	Bank Sta...	J115	249.90	-	47,246.03 Dr
10 Feb, 2024	Richard MacIntosh	299	J30	100.00	-	47,346.03 Dr
12 Feb, 2024	Skyline Atlantic Canada: Osteria Nuova Memorial Plaque	141	J90	-	2,029.60	45,316.43 Dr
16 Feb, 2024	Canada Helps for Student Bursaries	Bank Sta...	J119	2,880.00	-	48,196.43 Dr
26 Feb, 2024	BDO Canada LLP: 2023 review Bill 1	142	J94	-	2,247.00	45,949.43 Dr
28 Feb, 2024	Skyline Atlantic Canada: GST on Invoice 15-Q-02489	143	J92	-	101.48	45,847.95 Dr
01 Mar, 2024	362, PPCLI Fraser Valley Association	Cash	J48	250.00	-	46,097.95 Dr
01 Mar, 2024	Canada Helps Donations	Bank Sta...	J243	124.95	-	46,222.90 Dr
08 Mar, 2024	Canada Helps Donations	Bank Sta...	J80	57.90	-	46,280.80 Dr
12 Mar, 2024	BDO Canada LLP: 2023 review Bill 2	144	J51	-	2,247.00	44,033.80 Dr
15 Mar, 2024	Ian Hanrahan	300	J53	20.00	-	44,053.80 Dr
15 Mar, 2024	Canada Helps for Race Roster Norah Hewson	Bank Sta...	J249	144.00	-	44,197.80 Dr
22 Mar, 2024	364, PPCLI Association Atlantic Branch	823725	J58	445.00	-	44,642.80 Dr
22 Mar, 2024	Canada Helps for Race Roster John Sharpe	Bank Sta...	J251	105.60	-	44,748.40 Dr
01 Apr, 2024	CH for Race Roster Greg Bell \$150 & Craig Sorrie \$50	Bank Sta...	J253	192.00	-	44,940.40 Dr
03 Apr, 2024	Elite Lithographers Co. Ltd.: Constant Narrator Book x 30	145	J99	-	701.19	44,239.21 Dr
05 Apr, 2024	Cheque 146 was VOIDED	146	J135	-	0.01	44,239.20 Dr
05 Apr, 2024	Cheque 146 was VOIDED	146	J135	0.01	-	44,239.21 Dr
05 Apr, 2024	Canada Helps Donations	Bank Sta...	J138	48.25	-	44,287.46 Dr
06 Apr, 2024	The PPCLI Fund: Contribution to the 110th Anniversary Art Show	147	J132	-	2,500.00	41,787.46 Dr
11 Apr, 2024	Skyline Atlantic Canada: Graphic Design Hitler Line Memorial	148	J137	-	315.00	41,472.46 Dr
11 Apr, 2024	Canada Helps Donations	Bank Sta...	J139	134.60	-	41,607.06 Dr
17 Apr, 2024	CRA reimbursement GST 1 of 2	Statement	J143	144.19	-	41,751.25 Dr
18 Apr, 2024	CRA reimbursement GST 2 of 2	Statement	J141	185.70	-	41,936.95 Dr
18 Apr, 2024	Westland Insurance Group Ltd.: Client # 61840066	149	J145	-	659.00	41,277.95 Dr
20 Apr, 2024	BDO Canada LLP: Account Number: CUS0011961	150	J147	-	1,123.50	40,154.45 Dr
24 Apr, 2024	Gene Markell: Memorial for Maj Dave Montgomery	303	J149	100.00	-	40,254.45 Dr
26 Apr, 2024	Courageous Companions	151	J150	-	5,000.00	35,254.45 Dr
26 Apr, 2024	Veterans Association Food Bank	152	J151	-	5,000.00	30,254.45 Dr
26 Apr, 2024	Glenn Nordick: Donation of behalf Kingston Branch	304	J154	200.00	-	30,454.45 Dr
03 May, 2024	FPA 1/24, Commune di Montelabbate	Cash	J155	-	615.40	29,839.05 Dr
03 May, 2024	Canada Helps Donations	Bank Sta...	J156	28.95	-	29,868.00 Dr
08 May, 2024	Dave Pentney: Reimburse for payment to Digigraphics for Legac...	153	J158	-	62.15	29,805.85 Dr
08 May, 2024	Paul Hale: Payment for ink, binding, flags, shadow box, & shippi...	154	J160	-	1,132.05	28,673.80 Dr
09 May, 2024	INV0567, Commonwealth War Graves Commision	Cash	J161	-	154.69	28,519.11 Dr
10 May, 2024	Canada Helps Donations	Bank Sta...	J162	57.90	-	28,577.01 Dr
13 May, 2024	367, PPCLI Association Atlantic Branch	823426	J163	425.00	-	29,002.01 Dr
17 May, 2024	368, PPCLI Association Saskatchewan Branch	001002	J164	212.00	-	29,214.01 Dr
21 May, 2024	Dave Pentney	305	J168	1,000.00	-	30,214.01 Dr
24 May, 2024	Canada Helps Donations Student Bursaries	Bank Sta...	J169	480.00	-	30,694.01 Dr
27 May, 2024	Christopher Henderson	306	J173	500.00	-	31,194.01 Dr
27 May, 2024	Herb Kenny: Flag Shop purchase of CA and AB flag	155	J175	-	165.90	31,028.11 Dr
31 May, 2024	Canada Helps Donations	Bank Sta...	J176	28.95	-	31,057.06 Dr
07 Jun, 2024	Canada Helps Donations	Bank Sta...	J181	19.30	-	31,076.36 Dr
08 Jun, 2024	Herb Kenny: Purchase of 100 brochures for Legacy Stone	157	J179	-	116.22	30,960.14 Dr
08 Jun, 2024	Paul Hale: Hitler Memorial Plaque & wreath	158	J180	-	1,231.70	29,728.44 Dr
12 Jun, 2024	Paul Wiseman	307	J183	640.00	-	30,368.44 Dr
14 Jun, 2024	Canada Helps Donations	Bank Sta...	J201	38.60	-	30,407.04 Dr
26 Jun, 2024	Gillian Ryan	308	J186	25.00	-	30,432.04 Dr
26 Jun, 2024	Guyline Plamondon	309	J188	110.00	-	30,542.04 Dr
26 Jun, 2024	Albert E Montreuil	310	J190	100.00	-	30,642.04 Dr
26 Jun, 2024	Anna Loveman	311	J192	110.00	-	30,752.04 Dr
26 Jun, 2024	Donn Miles: Donation for race Roster	312	J194	200.00	-	30,952.04 Dr
26 Jun, 2024	Lucie Currier: Contribution Legacy for James Currier	313	J199	320.00	-	31,272.04 Dr
26 Jun, 2024	379, PPCLI Association Atlantic Branch	34	J202	430.00	-	31,702.04 Dr
26 Jun, 2024	380, PPCLI Association	6445	J203	5,000.00	-	36,702.04 Dr
26 Jun, 2024	Bill Bewick: Contribution for 2 Legacy stones	314	J204	640.00	-	37,342.04 Dr

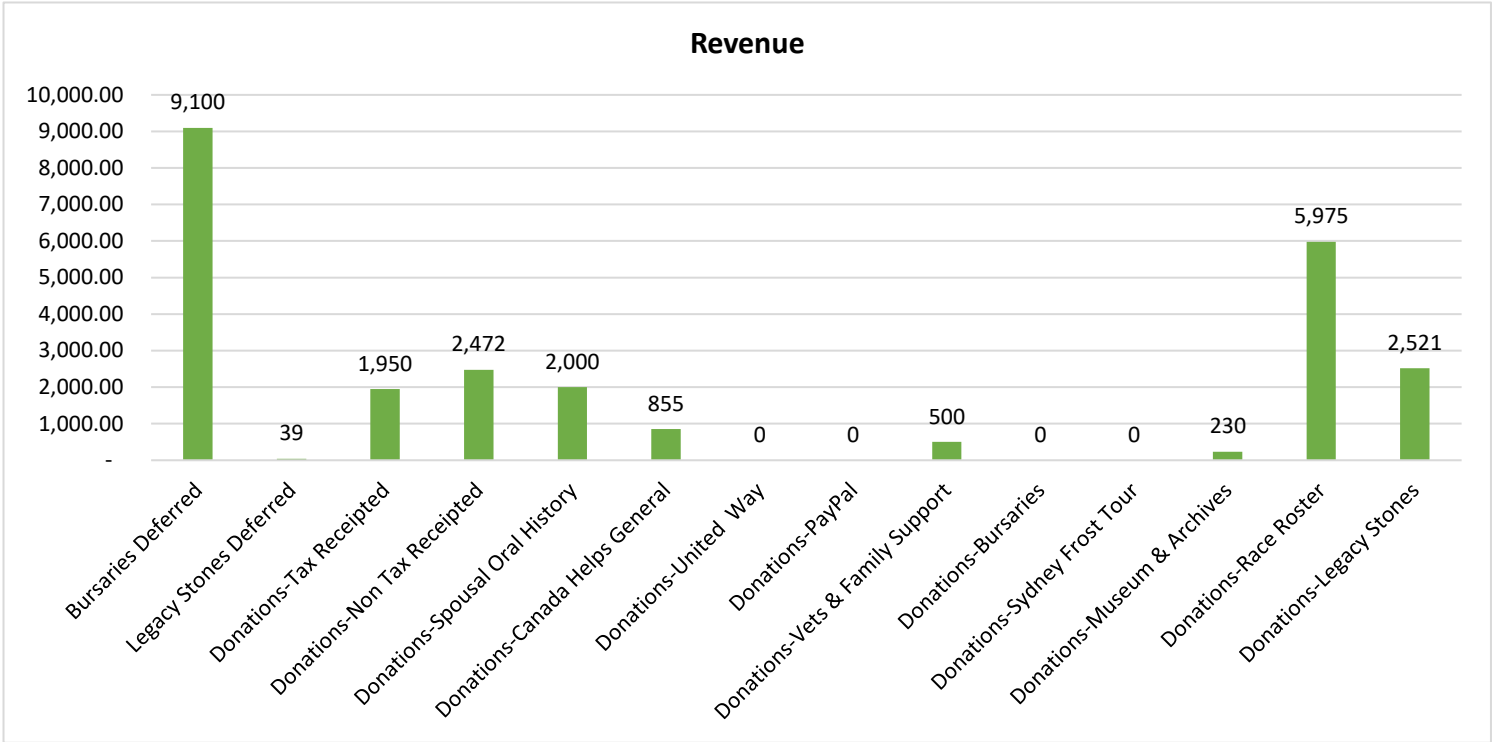
Hamilton Gault Memorial Fund

Transactions by Account Report 01 Jan, 2024 to 24 Jul, 2024

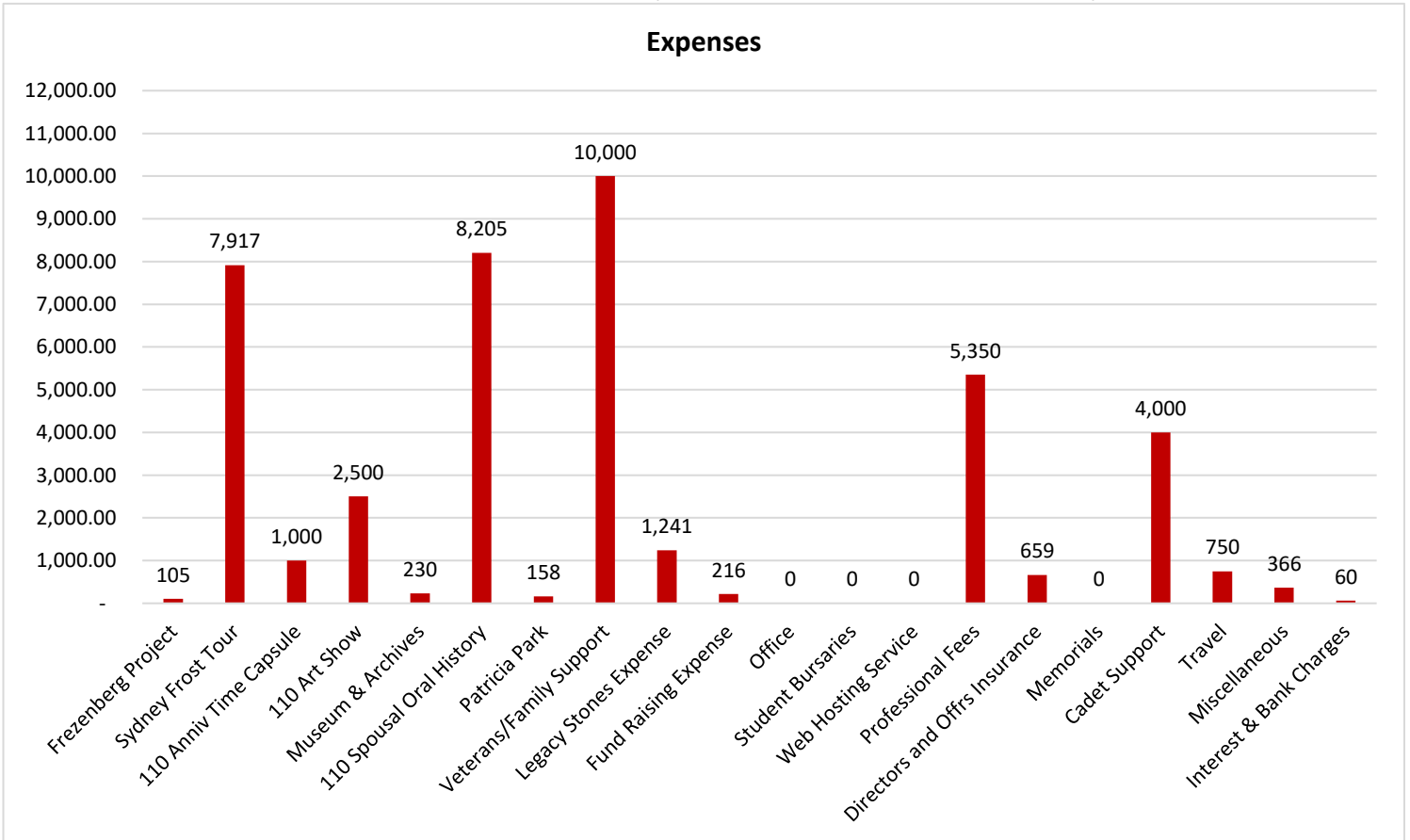
Sorted by: Date

Date	Comment	Source #	Tra...	Debits	Credits	Balance
27 Jun, 2024	Paul Hale: Race Roster	315	J207	300.00	-	37,642.04 Dr
27 Jun, 2024	Bryan Bailey: Contribution for Legacy Stone	316	J220	320.00	-	37,962.04 Dr
27 Jun, 2024	PPCLI Association Edmonton Branch: Reimbursement room rent...	159	J224	-	315.00	37,647.04 Dr
28 Jun, 2024	Theresa Orser	317	J226	230.00	-	37,877.04 Dr
28 Jun, 2024	Greg Ferguson	318	J228	640.00	-	38,517.04 Dr
29 Jun, 2024	Daniel Poelman: Race Roster donation	319	J231	100.00	-	38,617.04 Dr
29 Jun, 2024	The PPCLI Fund: 110th Time Capsule	160	J233	-	1,000.00	37,617.04 Dr
03 Jul, 2024	Shelly Ullery: Race Roster	320	J332	50.00	-	37,667.04 Dr
05 Jul, 2024	Paul Hale: Reimbursement for travrl to AGM	161	J255	-	750.00	36,917.04 Dr
05 Jul, 2024	Canada Helps Brian Colgate	Bank Sta...	J257	144.25	-	37,061.29 Dr
06 Jul, 2024	Ray Romses: Race Roster	321	J330	220.00	-	37,281.29 Dr
08 Jul, 2024	Stephen Boyne: Race Roster	322	J266	100.00	-	37,381.29 Dr
08 Jul, 2024	Paul Hale: Race Roster for Dave Pentney and Greg Ferguson	323	J267	220.00	-	37,601.29 Dr
09 Jul, 2024	Anne Irwin: Race Roster	325	J271	110.00	-	37,711.29 Dr
09 Jul, 2024	Christian Stenner: Race Roster	324	J277	200.00	-	37,911.29 Dr
09 Jul, 2024	Robert Rennie: Race Roster	326	J279	50.00	-	37,961.29 Dr
09 Jul, 2024	Sheldon Maerz: Race Roster	327	J328	30.00	-	37,991.29 Dr
12 Jul, 2024	Canada Helps Deb James \$110 Doug McIntyre \$200	Bank Sta...	J282	360.20	-	38,351.49 Dr
15 Jul, 2024	394, Patricia Fund	857	J283	450.00	-	38,801.49 Dr
15 Jul, 2024	Combined Forces Production Collaborative: 110th Sousel Oral H...	162	J288	-	8,615.52	30,185.97 Dr
19 Jul, 2024	Canada Helps Donations Anon	Bank Sta...	J293	48.00	-	30,233.97 Dr
22 Jul, 2024	2837 PPCLI RCACC Yellowknife: 2837 PPCLI RCACC	163	J295	-	2,000.00	28,233.97 Dr
22 Jul, 2024	Remco Memorials: Payment for 8 Legacy Stones	164	J297	-	1,128.75	27,105.22 Dr
22 Jul, 2024	Paul Hale: Race Roster	329	J299	750.00	-	27,855.22 Dr
22 Jul, 2024	Mark Campbell: Race Roster Greg Bell, Dave Pentney, Paul Hale	330	J301	330.00	-	28,185.22 Dr
22 Jul, 2024	David Banks: Race Roster	328	J326	100.00	-	28,285.22 Dr
23 Jul, 2024	Jason Zdyb: Race Roster Paul Hale & Greg Ferguson \$25 each	332	J306	50.00	-	28,335.22 Dr
23 Jul, 2024	Brian Colgate: Race Roster	333	J311	110.00	-	28,445.22 Dr
23 Jul, 2024	Karl Gotthardt: Race Roster	334	J312	40.00	-	28,485.22 Dr
23 Jul, 2024	David Lewis: Race Roster for Greg Bell	335	J314	500.00	-	28,985.22 Dr
23 Jul, 2024	Stefan Kozlik: Race Roster	336	J322	100.00	-	29,085.22 Dr
23 Jul, 2024	John McMillan: Race Roster	331	J324	50.00	-	29,135.22 Dr
24 Jul, 2024	Joseph Gollner	337	J334	100.00	-	29,235.22 Dr
24 Jul, 2024	2943 PPCLI RCACC Campbell River Sponsoring Committee: Co...	165	J336	-	2,000.00	27,235.22 Dr
24 Jul, 2024	Edward Giraldeau: Race Roster for Greg Ferguson	338	J338	1,000.00	-	28,235.22 Dr
24 Jul, 2024	The Military Museums Foundation: Donation	166	J341	-	230.00	28,005.22 Dr
				25,026.05	43,591.56	

Hamilton Gault Memorial Fund Income and Expense Graphs 1 January - 23 July 2024



Total Revenue less Investment Gain: \$25,642 Investment Gain: \$89,680



Total Expenses less Investment Loss: \$42,756 Investment Loss: \$0

Investment Gain - Loss: \$89,680 ROR: 9.37%
Total Net Income/Loss: \$72,566

Hamilton Gault Memorial Fund

Comparative Income Statement

	Actual 01 Jan, 2024 to 24 Jul, 2024	Budget 01 Jan, 2024 to 31 Dec, 2024	Difference
REVENUE			
Revenue			
Investment Revenue (Note 1)	89,680.10	35,000.00	54,680.10
Tax Received Donations	1,950.00	35,000.00	-33,050.00
Non Tax Received Donations (Note 2)	2,472.00	5,000.00	-2,528.00
110th Spousal Oral History Donation	2,000.00	0.00	2,000.00
Canada Helps General Donations	855.00	0.00	855.00
Museum & Archives Donations	230.00	0.00	230.00
Veterans/Family/Support Training	500.00	0.00	500.00
Race Roster Donations	5,975.00	0.00	5,975.00
Legacy Stones Donations	2,520.69	0.00	2,520.69
Total Revenue	<u>106,182...</u>	<u>75,000.00</u>	31,182.79
TOTAL REVENUE	<u>106,182...</u>	<u>75,000.00</u>	31,182.79
EXPENSE			
Expense Accounts			
Frezenberg Memorial GB	104.69	0.00	104.69
Sydney Frost Memorial IT	7,916.77	12,960.00	-5,043.23
100th Anniv Time Capsule Refurb	1,000.00	1,000.00	0.00
110th Art Show	2,500.00	2,500.00	0.00
Museum & Archives	230.00	0.00	230.00
110th Spousal Oral History	8,205.26	2,000.00	6,205.26
Patricia Park	158.00	0.00	158.00
Veterans/Family/Sp Trg (Note 3)	10,000.00	13,500.00	-3,500.00
Legacy Stones Expense	1,240.69	0.00	1,240.69
Fundraising Expense	215.85	750.00	-534.15
Office	0.00	1,500.00	-1,500.00
Web Hosting Services	0.00	500.00	-500.00
Student Bursaries (Note 4)	0.00	20,500.00	-20,500.00
Professional Fees	5,350.00	6,000.00	-650.00
Directors and Officers Insurance	659.00	750.00	-91.00
Memorials	0.00	1,000.00	-1,000.00
Cadet Support (Note 5)	4,000.00	8,500.00	-4,500.00
Travel (Note 6)	750.00	3,000.00	-2,250.00
Miscellaneous	366.09	0.00	366.09
Interest & Bank Charges	59.95	150.00	-90.05
Total General & Admin. Expenses	<u>42,756.30</u>	<u>74,610.00</u>	-31,853.70
TOTAL EXPENSE	<u>42,756.30</u>	<u>74,610.00</u>	-31,853.70
NET INCOME	<u>63,426.49</u>	<u>390.00</u>	63,036.49

Hamilton Gault Memorial Fund

Comparative Income Statement

Note 1: Investment Revenue

Unrealized gain from HGMF investments for 2022 was -\$121,356. Past practice has been to budget 50% of the unrealized gain from two years prior. Proposed that up to \$30,000 from investments be used if required.

Note 2: Non Tax Receipted Donations

\$5,000 from PPCLI Assn for Student Bursaries

Note 3: Veterans/Family/Sp Trg

\$10,000 for Veterans and Family Support.

\$3,500 for Mental Health and Peer Support training.

Funding to support conduct on MHFA and one Compassionate Listening Skills workshop.

Note 4: Student Bursaries

\$20,000 for Bursaries and \$500 for admin.

Note 5: Cadet Support

\$1,000 top Cadet Corps and \$250 for keeper plaque, engraving, etc. \$7,250 financial support for Cadet Corps outside of Alberta.

Note 6: Travel

Trustees will be reimbursed to a max of \$750 for expenses to attend the AGM. Receipts must be provided.